



DATE: September 22, 2020

CATEGORY: Unfinished Business

DEPT.: Human Resources

TITLE: **Amendment to CalPERS Contract for All Unrepresented Miscellaneous PEPRAs Employees – Ordinance (Second Reading)**

RECOMMENDATION

Adopt an Ordinance of the City Council of the City of Mountain View Authorizing an Amendment to the Contract Between the City Council of the City of Mountain View and the Board of Administration of the California Public Employees' Retirement System (CalPERS), to be read in title only, further reading waived (Attachment 1 to the Council report). (First reading: 7-0)

SUMMARY

On August 25, 2020, the City Council approved a Resolution of Intention and introduced an ordinance to amend the contract for all unrepresented miscellaneous Public Employees' Pension Reform Act (PEPRA) employees between the Board of Administration, California Public Employees' Retirement System (CalPERS), and the City Council of the City of Mountain View. This amendment would decrease the cost-share amounts paid by all unrepresented miscellaneous PEPRA employees by 0.75 percent due to an increase of 0.75 percent in their normal employee contribution, set forth by CalPERS in the 2018 valuation report. CalPERS's increase in the normal employee contribution results in the total contribution employees pay for their pension benefit exceeding the maximum total deductions for CalPERS as set forth in Council Resolutions for Unrepresented Employees. Therefore, the employee cost-share amount will be reduced through this contract amendment.

The Council approved the resolution and ordinance by a 7-0 vote. This is a second reading of the ordinance for the CalPERS Contract Amendment (Attachment 1) and is placed on the agenda as a regular business item as required by CalPERS.

PUBLIC NOTICING – Agenda posting and a copy of report to CalPERS.

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Attachment: 1. Ordinance