



DATE: June 8, 2021

CATEGORY: Consent

DEPT.: Community Development

TITLE: **Professional Services Contract for Affordable Housing Financial Consultant Services**

RECOMMENDATION

Authorize the City Manager, or designee, to execute an amendment to increase an existing professional services contract by \$30,000, for a total contract amount not to exceed \$130,000, with Seifel Consulting, Inc., for affordable housing financial consultant services and to extend the term to December 31, 2021.

BACKGROUND AND ANALYSIS

The Housing and Neighborhood Services Division uses professional services to assist with various affordable housing projects, policies, and programs. Currently, Seifel Consulting, Inc., provides consulting services through an existing contract with the City with a maximum compensation amount of \$100,000. Due to the continued high volume of affordable housing projects in the City's pipeline, additional projects undertaken, and Housing staff transitions, this existing contract requires an amendment to increase the total compensation by \$30,000 to an amount not to exceed \$130,000 and a six-month extension to expire on December 31, 2021.

FISCAL IMPACT

Due to staff transitions in the Housing and Neighborhood Services Division, there are salary savings available from existing position vacancies to fund this request.

ALTERNATIVES

1. Do not authorize the amendment.
2. Provide other direction.

PUBLIC NOTICING – Agenda posting.

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