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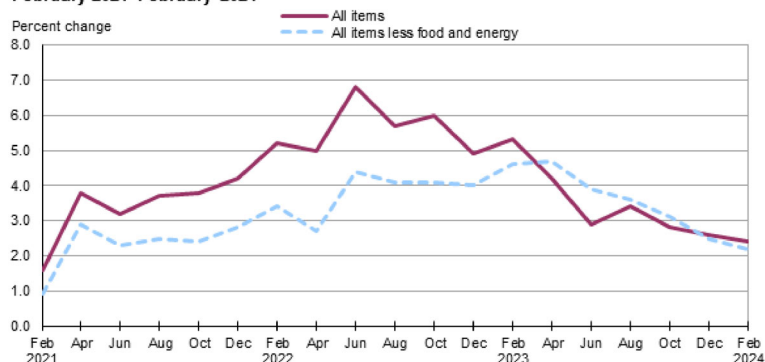
Consumer Price Index, San Francisco Area — February 2024

Area prices were up 1.5 percent over the past two months, up 2.4 percent from a year ago

Prices in the San Francisco area, as measured by the Consumer Price Index for All Urban Consumers (CPI-U), advanced 1.5 percent for the two months ending in February 2024, the U.S. Bureau of Labor Statistics reported today. (See [table A](#).) Regional Commissioner Chris Rosenlund noted that the February increase was influenced by higher prices for shelter. (Data in this report are not seasonally adjusted. Accordingly, month-to-month changes may reflect seasonal influences.)

Over the last 12 months, the CPI-U advanced 2.4 percent. (See [chart 1](#) and [table A](#).) Food prices advanced 2.4 percent. Energy prices advanced 4.7 percent, largely the result of an increase in the price of electricity. The index for all items less food and energy advanced 2.2 percent over the year. (See [table 1](#).)

Chart 1. Over-the-year percent change in CPI-U, San Francisco-Oakland-Hayward, CA, February 2021–February 2024



Source: U.S. Bureau of Labor Statistics.

[View Chart Data](#)

Food

Food prices advanced 1.6 percent for the two months ending in February. (See [table 1](#).) Prices for food at home rose 2.4 percent, with higher prices in four of the six grocery categories. Prices for food away from home increased 0.6 percent for the same period.

Over the year, food prices advanced 2.4 percent. Prices for food at home advanced 2.3 percent since a year ago, with higher prices in all six grocery categories. Prices for food away from home rose 3.7 percent.

Energy

Energy prices advanced 4.7 percent over the year, largely due to higher prices for electricity (29.8 percent). Prices paid for natural gas service declined 12.9 percent, and prices for gasoline decreased 2.6 percent during the past year.

The index for all items less food and energy advanced 1.3 percent in the latest two-month period. Higher prices for shelter (1.1 percent) were partially offset by lower prices for used cars and trucks (-3.2 percent), other goods and services (-1.8 percent), and medical care (-0.9 percent).

Table A. San Francisco-Oakland-Hayward, CA, CPI-U 2-month and 12-month percent changes, all items index, not seasonally adjusted

| Month | 2020 | | 2021 | | 2022 | | 2023 | | 2024 | |
|----------|---------|----------|---------|----------|---------|----------|---------|----------|---------|----------|
| | 2-month | 12-month | 2-month | 12-month | 2-month | 12-month | 2-month | 12-month | 2-month | 12-month |
| February | 0.9 | 2.9 | 0.5 | 1.6 | 1.4 | 5.2 | 1.8 | 5.3 | 1.5 | 2.4 |
| April | -0.5 | 1.1 | 1.7 | 3.8 | 1.5 | 5.0 | 0.4 | 4.2 | | |
| June | 0.7 | 1.6 | 0.0 | 3.2 | 1.7 | 6.8 | 0.5 | 2.9 | | |
| August | 0.0 | 1.6 | 0.5 | 3.7 | -0.5 | 5.7 | 0.0 | 3.4 | | |
| October | 0.5 | 1.1 | 0.7 | 3.8 | 1.0 | 6.0 | 0.3 | 2.8 | | |
| December | 0.4 | 2.0 | 0.8 | 4.2 | -0.3 | 4.9 | -0.4 | 2.6 | | |

Technical Note

The CPI is based on prices of food, clothing, shelter, and fuels, transportation fares, charges for doctors' and dentists' services, drugs, and the other goods and services that people buy for day-to-day living. Each month, prices are collected in 75 urban areas across the country from about 6,000 housing units and approximately 22,000 retail establishments—department stores, supermarkets, hospitals, filling stations, and other types of stores and service establishments. All taxes directly associated with the purchase and use of items are included in the index.

The index measures price changes from a designated reference date; for most of the CPI-U the reference base is 1982-84 equals 100. An increase of 7 percent from the reference base, for example, is shown as 107.000. Alternatively, that relationship can also be expressed as the price of a base period market basket of goods and services rising from \$100 to \$107. For further details see the CPI home page on the internet at www.bls.gov/cpi and the CPI section of the BLS Handbook of Methods available on the internet at www.bls.gov/opub/hom/cpi/.

In calculating the index, price changes for the various items in each location are averaged together with weights that represent their importance in the spending of the appropriate population group. Local data are then combined to obtain a U.S. city average. Because the sample size of a local area is smaller, the local area index is subject to substantially more sampling and other measurement error than the national index. In addition, local indexes are not adjusted for seasonal influences. As a result, local area indexes show greater volatility than the national index, although their long-term trends are quite similar. **NOTE: Area indexes do not measure differences in the level of prices between cities; they only measure the average change in prices for each area since the base period.**













































The San Francisco-Oakland-Hayward, CA. metropolitan area covered in this release is comprised of Alameda, Contra Costa, Marin, San Francisco, San Mateo Counties in the State of California.










Information in this release will be made available to individuals with sensory impairments upon request. Voice phone: 202-691-5200; Telecommunications Relay Service: 7-1-1.

Table 1. Consumer Price Index for All Urban Consumers (CPI-U): Indexes and percent changes for selected periods

San Francisco-Oakland-Hayward, CA (1982-84=100 unless otherwise noted)

[illegible]

| Item and Group | Indexes | | | | Percent change from- | | |
|--|---|-----------|-----------|-----------|----------------------|-----------|-----------|
| | Historical data | Dec. 2023 | Jan. 2024 | Feb. 2024 | Feb. 2023 | Dec. 2023 | Jan. 2024 |
| Food |  | 366.135 | - | 372.025 | 2.4 | 1.6 | - |
| Food at home |  | 329.906 | 333.477 | 337.705 | 2.3 | 2.4 | 1.3 |
| Cereals and bakery products |  | 339.664 | 337.277 | 341.261 | 3.5 | 0.5 | 1.2 |
| Meats, poultry, fish, and eggs |  | 354.307 | 351.883 | 352.233 | 0.3 | -0.6 | 0.1 |
| Dairy and related products |  | 335.272 | 336.587 | 332.577 | 0.3 | -0.8 | -1.2 |
| Fruits and vegetables |  | 421.261 | 418.882 | 436.079 | 1.0 | 3.5 | 4.1 |
| Nonalcoholic beverages and beverage materials ⁽¹⁾ |  | 249.052 | 258.211 | 261.332 | 9.1 | 4.9 | 1.2 |
| Other food at home |  | 282.604 | 293.073 | 295.399 | 2.2 | 4.5 | 0.8 |
| Food away from home |  | 410.907 | - | 413.574 | 3.7 | 0.6 | - |
| Alcoholic beverages |  | 339.751 | - | 336.159 | 3.8 | -1.1 | - |
| Housing |  | 394.624 | - | 400.750 | 2.6 | 1.6 | - |
| Shelter |  | 438.935 | 441.530 | 443.865 | 2.3 | 1.1 | 0.5 |
| Rent of primary residence ⁽²⁾ |  | 503.443 | 504.311 | 503.938 | 2.5 | 0.1 | -0.1 |
| Owners' equiv. rent of residences ⁽²⁾⁽³⁾ |  | 473.364 | 475.434 | 475.570 | 2.0 | 0.5 | 0.0 |
| Owners' equiv. rent of primary residence ⁽¹⁾⁽²⁾ |  | 473.364 | 475.434 | 475.570 | 2.0 | 0.5 | 0.0 |
| Fuels and utilities |  | 589.028 | - | 646.485 | 10.4 | 9.8 | - |
| Household energy |  | 553.097 | 635.836 | 634.527 | 13.7 | 14.7 | -0.2 |
| Energy services ⁽²⁾ |  | 555.858 | 640.737 | 639.406 | 14.1 | 15.0 | -0.2 |
| Electricity ⁽²⁾ |  | 619.499 | 728.997 | 728.997 | 29.8 | 17.7 | 0.0 |
| Utility (piped) gas service ⁽²⁾ |  | 443.636 | 480.873 | 476.774 | -12.9 | 7.5 | -0.9 |
| Household furnishings and operations |  | 172.870 | - | 172.101 | 0.0 | -0.4 | - |
| Apparel |  | 111.920 | - | 112.180 | -3.8 | 0.2 | - |
| Transportation |  | 247.126 | - | 256.537 | 3.2 | 3.8 | - |
| Private transportation |  | 249.414 | - | 254.169 | 2.5 | 1.9 | - |
| New and used motor vehicles ⁽⁴⁾ |  | 115.797 | - | 118.298 | -0.7 | 2.2 | - |
| New vehicles ⁽¹⁾ |  | 192.742 | - | 193.419 | -1.2 | 0.4 | - |
| Used cars and trucks ⁽¹⁾ |  | 336.141 | - | 325.453 | -1.9 | -3.2 | - |
| Motor fuel |  | 340.105 | 335.924 | 331.815 | -2.6 | -2.4 | -1.2 |
| Gasoline (all types) |  | 337.774 | 333.679 | 329.546 | -2.6 | -2.4 | -1.2 |
| Gasoline, unleaded regular ⁽⁴⁾ |  | 337.497 | 333.242 | 328.983 | -2.7 | -2.5 | -1.3 |
| Gasoline, unleaded midgrade ⁽⁴⁾⁽⁵⁾ |  | 315.542 | 312.243 | 308.411 | -2.6 | -2.3 | -1.2 |
| Gasoline, unleaded premium ⁽⁴⁾ |  | 321.384 | 318.020 | 314.537 | -2.0 | -2.1 | -1.1 |
| Medical care |  | 592.166 | - | 586.760 | - | -0.9 | - |
| Recreation ⁽⁶⁾ |  | 147.155 | - | 149.805 | 3.8 | 1.8 | - |
| Education and communication ⁽⁶⁾ |  | 160.119 | - | 161.437 | 0.6 | 0.8 | - |
| Tuition, other school fees, and child care ⁽¹⁾ |  | 1,945.129 | - | 1,951.663 | - | 0.3 | - |
| Other goods and services |  | 629.293 | - | 617.911 | 6.6 | -1.8 | - |
| | | | | | | | |
| Commodity and service group | | | | | | | |
| | | | | | | | |
| All items |  | 339.915 | - | 345.151 | 2.4 | 1.5 | - |
| Commodities |  | 231.217 | - | 231.401 | -0.8 | 0.1 | - |
| Commodities less food & beverages |  | 163.499 | - | 161.576 | -3.2 | -1.2 | - |
| Nondurables less food & beverages |  | 215.722 | - | 213.382 | -2.9 | -1.1 | - |
| Durables |  | 114.121 | - | 112.659 | -3.5 | -1.3 | - |
| Services |  | 431.650 | - | 441.194 | 3.9 | 2.2 | - |
| | | | | | | | |
| Special aggregate indexes | | | | | | | |
| | | | | | | | |
| All items less medical care |  | 329.449 | - | 335.127 | 2.5 | 1.7 | - |
| | | | | | | | |
| Footnotes | | | | | | | |
| (1) Indexes on a December 1977=100 base. | | | | | | | |
| (2) This index series was calculated using a Laspeyres estimator. All other item stratum index series were calculated using a geometric means estimator. | | | | | | | |
| (3) Indexes on a December 1982=100 base. | | | | | | | |
| (4) Special index based on a substantially smaller sample. | | | | | | | |
| (5) Indexes on a December 1993=100 base. | | | | | | | |
| (6) Indexes on a December 1997=100 base. | | | | | | | |
| - Data not available | | | | | | | |
| NOTE: Index applies to a month as a whole, not to any specific date. | | | | | | | |

| Item and Group | Indexes | | | | Percent change from- | | |
|--|---|-----------|-----------|-----------|----------------------|-----------|-----------|
| | Historical data | Dec. 2023 | Jan. 2024 | Feb. 2024 | Feb. 2023 | Dec. 2023 | Jan. 2024 |
| All items less shelter |  | 301.270 | - | 306.843 | 2.4 | 1.8 | - |
| Commodities less food |  | 171.059 | - | 169.056 | -2.9 | -1.2 | - |
| Nondurables |  | 291.148 | - | 292.666 | 0.4 | 0.5 | - |
| Nondurables less food |  | 225.330 | - | 222.891 | -2.3 | -1.1 | - |
| Services less rent of shelter ⁽³⁾ |  | 447.129 | - | 464.780 | 6.6 | 3.9 | - |
| Services less medical care services |  | 420.467 | - | 430.366 | 4.1 | 2.4 | - |
| Energy |  | 427.354 | 453.130 | 449.829 | 4.7 | 5.3 | -0.7 |
| All items less energy |  | 339.937 | - | 344.555 | 2.3 | 1.4 | - |
| All items less food and energy |  | 336.781 | - | 341.209 | 2.2 | 1.3 | - |
| Footnotes (1) Indexes on a December 1977=100 base. (2) This index series was calculated using a Laspeyres estimator. All other item stratum index series were calculated using a geometric means estimator. (3) Indexes on a December 1982=100 base. (4) Special index based on a substantially smaller sample. (5) Indexes on a December 1993=100 base. (6) Indexes on a December 1997=100 base. - Data not available NOTE: Index applies to a month as a whole, not to any specific date. | | | | | | | |

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