



Margaret Abe-Koga, Boardmember
Christopher R. Clark, Boardmember
John McAlister, Boardmember

Ken S. Rosenberg, Boardmember
Patricia Showalter, Boardmember
Lisa Matichak, Vice President
Leonard Siegel, President

Daniel H. Rich, Community Manager
Lisa Natusch, Secretary

Jannie L. Quinn, Counsel

November 13, 2018

Council Chambers, 500 Castro St., Mountain View

SPECIAL MEETING OF THE SHORELINE REGIONAL PARK COMMUNITY

BOARDMEMBER CHRIS CLARK PARTICIPATED IN THE MEETING BY TELECONFERENCE PURSUANT TO GOVERNMENT CODE SECTION 54953(b) FROM ASILOMAR HOTEL, LONG VIEW NORTH BUILDING LOBBY, 800 ASILOMAR AVENUE, PACIFIC GROVE, CA 93950. THE TELECONFERENCE LOCATION WAS ACCESSIBLE TO THE PUBLIC AND THE AGENDA FOR THE MEETING WAS POSTED AT THAT LOCATION PURSUANT TO GOVERNMENT CODE SECTION 54953(b)(3). MEMBERS OF THE PUBLIC HAD THE OPPORTUNITY TO ADDRESS THE LEGISLATIVE BODY AT THIS LOCATION.

6:30 P.M.-SPECIAL SESSION

1. CALL TO ORDER

At 8:13 p.m., President Siegel called the meeting to order.

3. ROLL CALL

Present: 7 - Boardmember Abe-Koga, Boardmember Clark, Boardmember McAlister, Boardmember Rosenberg, Councilmember Showalter, Vice President Matichak, President Siegel

Boardmember Clark was in attendance by teleconference.

4. CONSENT CALENDAR

MOTION - M/S - Rosenberg/Showalter - To approve the Consent Calendar.

The motion carried by the following roll call vote:

Yes: 7 - Boardmember Abe-Koga, Boardmember Clark, Boardmember McAlister, Boardmember Rosenberg, Boardmember Showalter, Vice President Matichak, President Siegel

4.1 Approve Meeting Minutes

Approve the Shoreline Regional Park Community Minutes of October 23, 2018.

5. ORAL COMMUNICATIONS FROM THE PUBLIC ON NONAGENDIZED ITEMS

The following members of the public spoke:

Albert Jeans discussed traffic on Terra Bella at N. Shoreline Boulevard.

Joan MacDonald discussed recreational vehicles parked on City streets.

Catherine Moreno from Mountain View discussed park opening times and a lack of lights in the Stevens Creek Trail tunnel and open space.

7. UNFINISHED BUSINESS

7.1 Authorization of the Shoreline Regional Park Community Revenue Bonds, 2018 Series A and B, and Execution of a Memorandum of Understanding between the City and Shoreline Regional Park Community

Boardmember Rosenberg recused himself from considering this item due to an agreement he had with his company.

At 10:04 p.m., Boardmember Rosenberg left the room and Boardmember McAlister left the dais.

Treasurer Patty Kong presented the item. She indicated two amendments to the resolution authorizing the purchase of Mountain View Shoreline Regional Park Community Revenue Bonds, 2018 Series B as follows: 1) in the first paragraph, replace the words "\$70.0 million" with the words "\$72.0 million"; and 2) add a new, final paragraph that read: "That such investment in the Shoreline Regional Park Community Revenue Bonds, 2018 Series B, is excluded for purposes of the calculation of modified duration and average maturity for the City's investment portfolio."

The Board directed questions to staff.

At 10:19 p.m., Boardmember McAlister returned to the dais.

The following member of the public spoke:

Laura Blakely from Mountain View, on behalf of the Mountain View Whisman School District.

MOTION - M/S - Showalter/Matichak - To:

Acting as the Shoreline Regional Park Community Board of Directors:

1. Adopt Resolution No. S-158 Authorizing the Issuance and Sale of Mountain View Shoreline Regional Park Community Revenue Bonds, Authorizing and Directing Execution of Related Documents, Including a Supplemental Indenture of Trust, a Bond Purchase Agreement and an Official Statement, Declaring the Intention to Reimburse Certain

Expenditures, and Authorizing Official Actions.

2. Adopt Resolution No. S-159 Approving a Memorandum of Understanding with the City of Mountain View and Authorizing and Directing Official Actions.

3. Appropriate up to \$4.0 million, in the Shoreline Regional Park Community Fund, to be set aside in the 2011 Series A Bonds Reserve Subaccount within the Reserve Account.

The motion carried by the following roll call vote:

Yes: 6 - Boardmember Abe-Koga, Boardmember Clark, Boardmember McAlister, Boardmember Showalter, Vice President Matichak, President Siegel

Recused: 1 - Boardmember Rosenberg

Following action on Item 7.1, Boardmember Rosenberg returned to the dais.

11. ADJOURNMENT

At 11:18 p.m., President Siegel adjourned the meeting.