# CPI Percentage for Fair Return Calculation Instructions

Under the Community Stabilization and Fair Rent Act, landlords are required to petition for rent increases above the allowed Annual General Adjustment. For Upward Adjustment of Rent Petitions, the CIP-Rent of Primary Residence San Francisco-Oakland-Hayward, CA is used to as part of the equation to calculate the rate of fair return on investment. The last published month's CPI before the date of submission of the petition is used. Follow these steps to calculate the CPI percentage for Upward Adjustment of Rent Petitions and see Chapter 6, Section C of the CSFRA Regulations for more information.

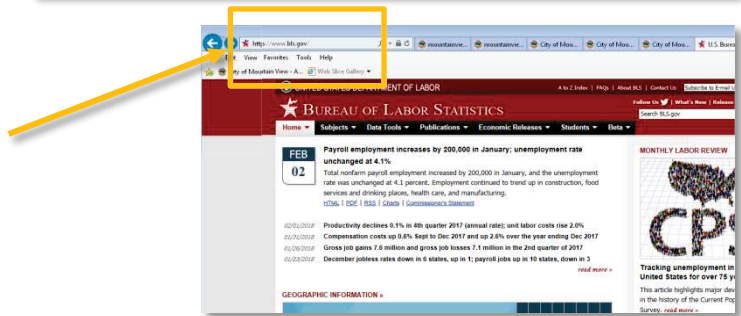## Step 1:

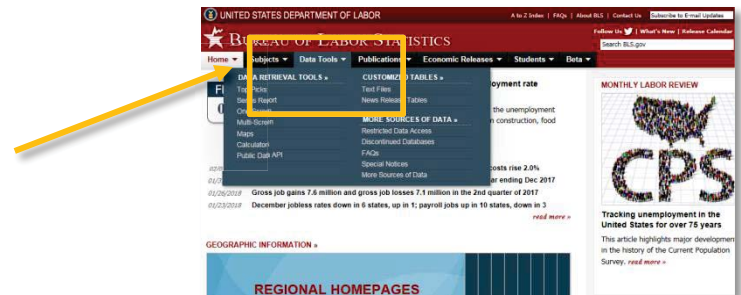- Remember that Base Year CPI = 371.075



## Step 2:

- Go to data.bls.gov


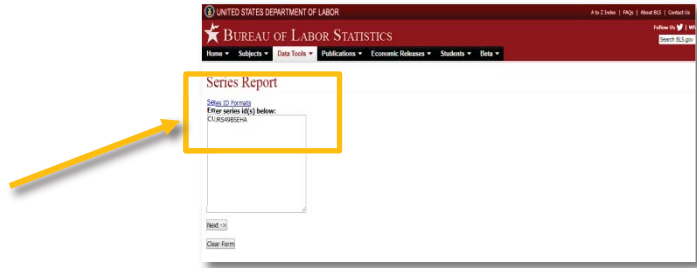
## Step 3:

- Click "data tools"



## Step 4:

- Select "series report"

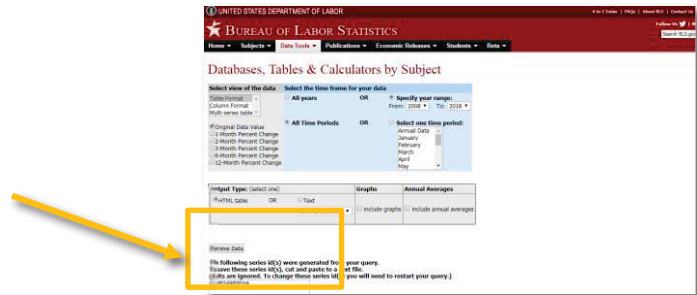# CPI Percentage for Fair Return Calculation Instructions

## Step 5:

- Enter series number CUURS49BSEHA



## Step 6:

- Select "retrieve data"



## Step 7:

- Look for the most recent month available
- In this example, it is 430.929 (Feb. 2018)



## Step 8:

- Calculate the percentage
  - Divide the petition year by base year
  - Round to the nearest 100th, remove the 1 and multiply by 100

$$\left(\frac{430.929}{371.075}\right) =$$

1.16

-or-

.16 x 100 = 16%