

CITY OF MOUNTAIN VIEW
RESOLUTION NO.
SERIES 2021

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MOUNTAIN VIEW
AUTHORIZING THE CITY MANAGER OR DESIGNEE
TO ACCEPT AND EXECUTE AN AGREEMENT WITH THE STATE OF CALIFORNIA
DEPARTMENT OF HOUSING AND COMMUNITY DEVELOPMENT
FOR \$8 MILLION IN STATE FUNDING FOR AFFORDABLE HOUSING

WHEREAS, pursuant to the State Budget Act of 2021 (Senate Bill (SB) 129), \$8 million from the State General Fund was approved for the City of Mountain View (City) for affordable housing; and

WHEREAS, the City has a proven track record of facilitating the development of affordable housing that incorporates various funding sources, including State funding; and

WHEREAS, the SB 129 funding is disbursed by the State Department of Housing and Community Development (HCD); and

WHEREAS, HCD requires a resolution identifying the signatory authorized to receive the funds on behalf of the City; and

WHEREAS, the City Manager is the City of Mountain View's designated signatory and is legally capable of accepting funds on behalf of the City;

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Mountain View that the City Manager or designee is hereby authorized to accept and execute an agreement with the State of California Department of Housing and Community Development for \$8 million in State funding appropriated through SB 129.

BE IT FURTHER RESOLVED by the City Council of the City of Mountain View that the City Manager or designee is authorized to execute any other agreements and documents, and take any required actions, related to the acceptance of the State funding under SB 129.
