



**COUNCIL FINANCE COMMITTEE/
INVESTMENT REVIEW COMMITTEE**

AGENDA

NOTICE AND AGENDA

SPECIAL MEETING — MONDAY, OCTOBER 30, 2023
PLAZA CONFERENCE ROOM AND VIDEO CONFERENCE
500 CASTRO STREET, MOUNTAIN VIEW, CA 94041
3:00 P.M.

This meeting is being conducted with a virtual component. Anyone wishing to address the Investment Review Committee virtually may join the meeting at: <https://mountainview.gov/meeting> and entering Webinar ID: 81607956033, or by dialing 669-900-9128 and entering Webinar ID: 81607956033. When the Chair announces the item on which you wish to speak, click on the “raise hand” feature in Zoom or dial *9 on your phone. When the Chair calls your name to provide public comment, click on the “unmute” feature in Zoom or dial *6 on your phone. When called to speak, please limit your comments to the time allotted (up to three minutes, at the discretion of the Chair).

1. **CALL TO ORDER**

2. **ROLL CALL**—Committee members Steven Permut, Doug Radtke, Lucas Ramirez, Emily Ramos, and Chair Lisa Matichak.

3. **MINUTES APPROVAL**

Minutes for the October 6, 2022 meeting have been delivered to Committee members and copies posted on the City Hall bulletin board. If there are no corrections or additions, a motion is in order to approve these minutes.

4. **ORAL COMMUNICATIONS FROM THE PUBLIC**

This portion of the meeting is reserved for persons wishing to address the Committee on any matter not on the agenda. Speakers are limited to three minutes. State law prohibits the Committee from acting on nonagenda items.

5. **UNFINISHED BUSINESS—None.**

6. **NEW BUSINESS**

6.1 **PRESENTATION OF THE STATUS OF THE CITY’S PORTFOLIO AND INVESTMENT POLICY**

Presentation by Carlos Oblites, Senior Vice President, Portfolio Strategist of Chandler Asset Management, the City’s investment advisor, regarding the City’s investment practices and investment policy (verbal presentation, no staff report).

6.2 **REPORT FROM INVESTMENT REVIEW COMMITTEE**

Presentation by Finance and Administrative Services Department staff on the portfolio results and draft Fiscal Year 2022-23 Investment Review Committee report to the City Council.

6.3 **PROPOSED CHANGES TO THE INVESTMENT POLICY**

Presentation by Finance and Administrative Services Department staff on proposed changes to the Investment Policy (City Council Policy No. B-2).

7. **COMMITTEE/STAFF COMMENTS, QUESTIONS, COMMITTEE REPORTS**

No action will be taken on any questions raised by the Committee at this time.

8. **ADJOURNMENT**

TC/4/FIN
542-10-30-23mn

cc: *San Jose Mercury News*

Mountain View Voice

City Council, CM, ACM, CA, FASD, AFASD, File

AGENDAS FOR BOARDS, COMMISSIONS, AND COMMITTEES

- The specific location of each meeting is noted on the notice and agenda for each meeting which is posted at least 72 hours in advance of the meeting. Special Meetings may be called as necessary by the Committee Chair and noticed at least 24 hours in advance of the meeting.
- Questions and comments regarding the agenda may be directed to Derek Rampone, Finance and Administrative Services Director, at 650-903-6316.
- **SPECIAL NOTICE—Reference: Americans with Disabilities Act, 1990**
Anyone who is planning to attend a meeting who is visually or hearing-impaired or has any disability that needs special assistance should call the Finance and Administrative Services Department at 650-903-6316 48 hours in advance of the meeting to arrange for assistance. Upon request by a person with a disability, agendas and writings distributed during the meeting that are public records will be made available in the appropriate alternative format.
- The Board, Commission, or Committee may take action on any matter noticed herein in any manner deemed appropriate by the Board, Commission, or Committee. Their consideration of the matters noticed herein is not limited by the recommendations indicated herein.
- **SPECIAL NOTICE**—Any writings or documents provided to a majority of the Council Finance Committee/Investment Review Committee regarding any item on this agenda will be made available for public inspection in the Finance and Administrative Services Department, located at 500 Castro Street, during normal business hours and at the meeting location noted on the agenda during the meeting.

ADDRESSING THE BOARD, COMMISSION, OR COMMITTEE

- Interested persons are entitled to speak on any item on the agenda and should make their interest known to the Chair.
- Anyone wishing to address the Board, Commission, or Committee on a nonagenda item may do so during the “Oral Communications” part of the agenda. Speakers are allowed to speak one time on any number of topics for up to three minutes.