

**SOURCES AND USES SUMMARY**

950 ECR, MV 02/06/2019

**SOURCES SUMMARY**

Source	Amount	Interest	Term	Comments
Bank Loan	\$ 5,445,683	5.80%	35	
Mtn View City Loan	\$ 22,772,844	3.00%	55	
County Loan	\$ 1,500,000	3.00%	55	
Tax Credit Equity	\$ 16,390,871			
CDBG/HOME	\$ 650,000			
GP Contribution	\$ 2,618,097			
<b>TOTAL SOURCES</b>	<b>\$ 49,377,497</b>			

**USES SUMMARY**

Land Related Costs	\$8,839,838
Hard Costs	\$28,799,051
Local Permits & Fees	\$944,300
Architecture/Engineering	\$1,983,781
Construction Financing Costs	\$2,409,159
Permanent Financing Costs	\$85,843
Legal Fees	\$175,000
Reserves	\$248,914
Other Soft Costs	\$773,514
Developer Fee	\$5,118,097
<b>TOTAL USES</b>	<b>\$49,377,497</b>
<b>GAP</b>	<b>\$ (0)</b>