

## 1255 Pear Avenue Project

**School District final request:** \$24.4 million

**City Condition of Approval:** \$12 million

**City Parkland Dedication Reduction:** \$7.715 million

**Project # of Units:** 635

**Project Residential Square Feet:** 553,000

**Project Net New Office Square Feet:** 127,700

### Per Unit Calculations

Just School =  $\$12,000,000 / 635 = \$18,898$

School - Parkland Reduction =  $\$12,000,000 - \$7,715,000 = \$4,285,000 / 635 = \$6,748$

### Per Square Foot Calculations (Total Net New, Including Office)

Just School =  $\$12,000,000 / (553,000 + 127,700) = \$17.63$

School - Parkland reduction =  $\$4,285,000 / (553,000 + 127,700) = \$6.30$