

MOUNTAIN VIEW CAPITAL IMPROVEMENTS FINANCING AUTHORITY
RESOLUTION NO. FA-__
SERIES 2018

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE
CITY OF MOUNTAIN VIEW CAPITAL IMPROVEMENTS
FINANCING AUTHORITY SETTING TIME AND PLACE
OF REGULAR MEETINGS

BE IT RESOLVED by the City of Mountain View Capital Improvements Financing Authority (the "Financing Authority") that:

WHEREAS, the Financing Authority is a joint exercise of powers authority established pursuant to the Joint Exercise of Powers Act (Chapter 5 of Division 7 of Title 1 of the Government Code of the State of California) (the "Act") and a Joint Exercise of Powers Agreement, dated February 25, 1992, by and between the City of Mountain View (the "City") and the Mountain View Shoreline Regional Park Community; and

WHEREAS, the Financing Authority was established to provide for the acquisition, construction, and improvement of public improvements of the City, among other things; and

WHEREAS, Section 6592.1 of the Act provides that a resolution authorizing bonds or any issuance of bonds or accepting the benefit of any bonds or the proceeds of bonds shall be adopted by a joint exercise of powers authority only during a Regular Meeting held pursuant to the Ralph M. Brown Act; and

WHEREAS, in order to comply with Section 6592.1 of the Government Code, the Board of Directors wishes to establish periodic Regular Meetings which correspond to Regular Meetings of the City Council of the City;

NOW, THEREFORE, IT IS ORDERED, as follows:

Section 1. Time and Place of Regular Meetings. Regular Meetings of the Board of Directors shall be held at the hour of 6:30 p.m. on the second and fourth Tuesdays of every month, commencing November 13, 2018. Regular Meetings shall be held in the City Council Chambers, 500 Castro Street, Mountain View, California, 94041.

Section 2. Circumstances Under Which Meetings Not Required to Be Held. If the Secretary of the Board of Directors does not post an agenda for a Regular Meeting pursuant to Government Code Section 54954.2, then such failure to post shall be

deemed to be a determination by the President of the Board of Directors that no items required discussion and, therefore, that the Regular Meeting should be cancelled, except as otherwise provided in Section 54954.2.

Section 3. Effective Date. This Resolution shall take effect immediately upon its passage and adoption.

SN/2/RESO
541-10-23-18r-2