

CITY OF MOUNTAIN VIEW  
RESOLUTION NO.  
SERIES 2020

A RESOLUTION OF THE CITY OF MOUNTAIN VIEW AUTHORIZING JOINT  
APPLICATION TO THE PROJECT HOMEKEY PROGRAM

WHEREAS, the Department of Housing and Community Development (Department) has issued a Notice of Funding Availability (NOFA), dated July 16, 2020, for the Homekey Program (“Homekey” or “Homekey Program”). The Department has issued the NOFA for Homekey grant funds pursuant to Health and Safety Code Section 50675.1.1 (Assembly Bill No. 83 (2019-2020 Regular Session), Section 21); and

WHEREAS, the City of Mountain View (Co-Applicant) desires to jointly apply for Homekey grant funds with LifeMoves (Corporation). Toward that end, Co-Applicant is joining Corporation in the submittal of an application for Homekey funds (Application) to the Department for review and consideration; and

WHEREAS, the Department is authorized to administer Homekey funds pursuant to the Multifamily Housing Program (Chapter 6.7 (commencing with Section 50675) of Part 2 of Division 31 of the Health and Safety Code). Homekey funding allocations are subject to the terms and conditions of the NOFA, the Application, the Department-approved STD 213, Standard Agreement (Standard Agreement), and all other legal requirements of the Homekey Program;

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Mountain View that:

1. Co-Applicant is hereby authorized and directed to submit a joint Application to the Department in response to the NOFA, dated July 16, 2020, and to jointly apply for Homekey grant funds in a total amount not to exceed \$12.35 million. That amount includes \$9.95 million for capital expenditures (as allowed under Health and Safety Code, Section 50675.1.1, subdivision (a)(1)-(6)) and \$2.4 million for a capitalized operating subsidy (as allowed under Health and Safety Code, Section 50675.1.1, subdivision (a)(7)).
2. If the Application is approved, Co-Applicant is hereby authorized and directed to ensure that any funds awarded for capital expenditures are spent by December 30, 2020 and that any funds awarded for capitalized operating subsidies are spent by June 30, 2022.

3. If the Application is approved, Co-Applicant is hereby authorized and directed to enter into, execute, and deliver a Standard Agreement in a total amount not to exceed \$12.35 million, any and all other documents required or deemed necessary or appropriate to secure the Homekey funds from the Department and to participate in the Homekey Program, and all amendments thereto (collectively, the "Homekey Documents").
4. Co-Applicant acknowledges and agrees that it shall be subject to the terms and conditions specified in the Standard Agreement, and that the NOFA and Application will be incorporated in the Standard Agreement by reference and made a part thereof. Any and all activities, expenditures, information, and timelines represented in the Application are enforceable through the Standard Agreement. Funds are to be used for the allowable expenditures and activities identified in the Standard Agreement.
5. Kimbra McCarthy, City Manager, or her designees, are authorized to execute the Application and the Homekey Documents on behalf of Co-Applicant for participation in the Homekey Program.

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WC/6/RESO  
821-08-25-20r