

MOUNTAIN VIEW SHORELINE REGIONAL PARK COMMUNITY
RESOLUTION NO. S-
SERIES 2019

A RESOLUTION ADOPTING THE FISCAL YEAR 2019-20 SHORELINE REGIONAL
PARK COMMUNITY BUDGET AND APPROPRIATIONS
FOR THE ADOPTED FISCAL YEAR 2019-20 CAPITAL IMPROVEMENT
PROJECTS FOR THE SHORELINE REGIONAL PARK COMMUNITY,
INCLUDING AMENDMENTS TO EXISTING PROJECTS

WHEREAS, the Shoreline Regional Park Community (Shoreline Community) Board of Directors (Board) held duly noticed meetings or Study Sessions on February 12, February 28, March 26, April 23, and April 25, and May 21, 2019; and held duly noticed public hearings on June 11 and June 18, 2019; and heard all persons wishing to be heard regarding said Fiscal Year 2019-20 Proposed Budget (Proposed Budget). The Board considered these comments and deliberated the Shoreline Community Manager's Proposed Budget;

NOW, THEREFORE, BE IT RESOLVED by the Board of the Mountain View Shoreline Community as follows:

1. The Shoreline Community Proposed Budget in the amount of \$32,257,055 as proposed by the Shoreline Community Manager, plus any amendments approved by the Board on June 18, 2019, on file in the Secretary's Office, including the Fund Schedule of the Proposed Budget, is hereby adopted as the Fiscal Year 2019-20 budget of this agency.

2. The Board appropriate funding for the Fiscal Year 2019-20 Capital Improvement Projects (Capital Projects) in the amount of \$87,899,000, as adopted by the Board on June 11, 2019, plus any amendments approved by the Board on June 18, 2019, as identified in the Adopted Fiscal Year 2019-20 Capital Improvement Program (CIP), on file in the Secretary's Office.

3. The Board has included appropriations sufficient to meet all of its debt service obligations.

4. Except for continuing appropriations for Capital Projects not yet completed, grant and donation funding, legal cases, and other expenditures lawfully encumbered or accrued, all other unexpended appropriations shall lapse at the end of the fiscal year.

5. Appropriations as needed to pay all CalPERS invoices are hereby authorized.

6. The Treasurer is hereby authorized to adjust appropriations as necessary for payments to Santa Clara County (County) in accordance with the property tax sharing agreement between the Shoreline Community and the County.

7. The Treasurer is hereby authorized to adjust appropriations as necessary for payments to the Mountain View Whisman School District and the Mountain View Los Altos Union High School District (School Districts) in accordance with the Joint Powers Agreement between the Shoreline Community and the School Districts.

8. The Treasurer is hereby authorized to make adjustments and corrections to the final budget (including Capital Projects) for reasons such as: (a) amendments adopted by the Board; (b) final employee compensation and benefit costs, including final employee compensation packages; (c) adjustments between funds and departments for internal service charges, administrative overhead reimbursements, and retirees' health and CalPERS contributions; and (d) other corrections as necessary. The Treasurer is hereby authorized to determine the budgeted amounts for implementation of the decisions made at the public hearings and will report the final Adopted Budget and any reconciling changes in the compilation of the budget to the Board by an informational memorandum and will file said final Adopted Budget with the Secretary.

SN/5/RESO
541-06-18-19r-5