

Attachment 2

GENERAL OPERATING FUND FORECAST (dollars in thousands)

	<u>2019-20</u> <u>ADOPTED</u>	<u>2019-20</u> <u>ESTIMATED</u>	<u>2020-21</u> <u>PROPOSED</u>	<u>2021-22</u> <u>FORECAST</u>	<u>2022-23</u> <u>FORECAST</u>	<u>2023-24</u> <u>FORECAST</u>	<u>2024-25</u> <u>FORECAST</u>
REVENUES:							
Property Taxes	\$ 57,091	\$ 54,485	\$ 57,207	\$ 57,742	\$ 60,137	\$ 64,182	\$ 68,076
Sales Tax	21,433	18,678	19,604	20,236	20,855	21,608	21,825
Other Local Taxes ¹	18,771	15,698	17,237	21,169	23,332	25,344	26,004
Use of Money and Property	22,657	22,155	22,571	23,919	24,867	25,623	26,442
Other Revenues ²	<u>28,372</u>	<u>29,784</u>	<u>27,543</u>	<u>28,278</u>	<u>28,757</u>	<u>29,046</u>	<u>29,470</u>
TOTAL REVENUES	<u>148,324</u>	<u>140,800</u>	<u>144,162</u>	<u>151,344</u>	<u>157,948</u>	<u>165,803</u>	<u>171,817</u>
EXPENDITURES:							
Salaries and All Pays	67,699	65,179	70,921	71,802	72,952	73,577	74,103
Retirement	22,134	20,845	24,642	26,068	32,049	32,876	33,711
Health Benefits	10,887	8,961	11,272	11,849	12,688	13,478	14,324
All Other Benefits	<u>7,408</u>	<u>7,088</u>	<u>7,440</u>	<u>7,590</u>	<u>7,756</u>	<u>7,896</u>	<u>8,035</u>
Salaries and Benefits	108,128	102,073	114,275	117,309	125,445	127,827	130,173
Supplies and Services	18,552	20,026	19,575	20,163	20,767	21,390	22,032
Capital Outlay/ Equipment Repl.	2,772	3,243	2,873	3,511	3,601	3,694	3,790
Interfund Expenditures and Transfers	8,263	8,204	10,329	13,445	11,191	11,426	11,670
Debt Service	<u>-0-</u>	<u>-0-</u>	<u>1,000</u>	<u>1,000</u>	<u>4,300</u>	<u>4,300</u>	<u>4,300</u>
Total Operating Exp	137,715	133,546	148,052	155,428	165,304	168,637	171,965
Budget Savings	<u>(2,300)</u>	<u>Included</u>	<u>(4,000)</u>	<u>(4,000)</u>	<u>(4,000)</u>	<u>(4,000)</u>	<u>(4,000)</u>
NET EXPENDITURES	<u>135,415</u>	<u>133,546</u>	<u>144,052</u>	<u>151,428</u>	<u>161,304</u>	<u>164,637</u>	<u>167,965</u>
Transfer to GNOF for Sustainability CIP	(1,000)	(1,000)	-0-	-0-	-0-	-0-	-0-
Transfer to GF Reserve	(2,000)	(2,000)	-0-	-0-	-0-	-0-	-0-
Transfer to Cap Imp Res	(3,000)	-0-	-0-	-0-	-0-	-0-	-0-
CalPERS Contribution	<u>(4,000)</u>	<u>(4,000)</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
OPERATING BALANCE/(DEFICIT)	<u>\$ 2,909</u>	<u>\$ 254</u>	<u>\$ 110</u>	<u>\$ (84)</u>	<u>\$ (3,356)</u>	<u>\$ 1,166</u>	<u>\$ 3,852</u>

¹ Other Local Taxes consist of Transient Occupancy Tax, Business Licenses, and Utility Users Tax.

² Other Revenue consist of License, Permits & Franchise Fees, Fines & Forfeitures, Intergovernmental, Charges for Services, Miscellaneous Revenues, and Interfund Revenues & Transfers.

³ Balance is prior to the change in assets and liabilities, encumbrances, and rebudgets for grants and donations.

GENERAL OPERATING FUND FORECAST
(dollars in thousands)

	<u>2020-21</u> <u>PROPOSED</u>	<u>2021-22</u> <u>FORECAST</u>	<u>2022-23</u> <u>FORECAST</u>	<u>2023-24</u> <u>FORECAST</u>	<u>2024-25</u> <u>FORECAST</u>
OPERATING BALANCE/(DEFICIT)	\$ <u>110</u>	\$ <u>(84)</u>	\$ <u>(3,356)</u>	\$ <u>1,166</u>	\$ <u>3,852</u>
ALTERNATE SCENARIO #1-- IMPACT OF SHELTER-IN-PLACE THROUGH AUGUST:					
Property Taxes (CCPI 0%)	-0-	(522)	(529)	(540)	(551)
Sales Tax	(1,313)	(1,247)	(636)	(328)	(132)
Transient Occupancy Tax	(1,108)	(357)	(452)	(543)	(569)
Net Business License Tax	(23)	(33)	(17)	-0-	-0-
Rents & Leases	<u>(232)</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
OPERATING BALANCE/(DEFICIT)	\$ <u>(2,566)</u>	\$ <u>(2,243)</u>	\$ <u>(4,990)</u>	\$ <u>(245)</u>	\$ <u>2,600</u>
ALTERNATE SCENARIO #2-- IMPACT OF SHELTER-IN-PLACE THROUGH OCTOBER:					
Sales Tax	(1,457)	(1,609)	(821)	(422)	(171)
Transient Occupancy Tax	(558)	(357)	(452)	(543)	(569)
Net Business License Tax	(23)	(33)	(17)	-0-	-0-
Rents & Leases	<u>(444)</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
OPERATING BALANCE/(DEFICIT)	\$ <u>(5,048)</u>	\$ <u>(4,242)</u>	\$ <u>(6,280)</u>	\$ <u>(1,210)</u>	\$ <u>1,860</u>

SN/5/FIN
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