

CITY OF MOUNTAIN VIEW
RESOLUTION NO.
SERIES 2023

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MOUNTAIN VIEW
TRANSFERRING \$80,000 FROM THE GOLF SUBFUND TO THE RESTAURANT SUBFUND
AND APPROPRIATING AN ADDITIONAL \$384,000 IN THE
SHORELINE GOLF LINKS/MICHAELS AT SHORELINE RESTAURANT FUND

WHEREAS, during the course of a fiscal year, the City Council may take actions that change or modify the City's existing and approved budgets; and

WHEREAS, the Shoreline Golf Links/Michaels at Shoreline Restaurant Fund is expected to end the fiscal year with a positive fund balance; and

WHEREAS, the Golf Subfund is anticipating \$80,000 in savings that can be transferred to the Restaurant Subfund; and

WHEREAS, multiple unforeseen circumstances require an increase in appropriations in the Shoreline Golf Links/Michaels at Shoreline Fund to fund the expenditures for the remainder of the fiscal year; and

WHEREAS, the Shoreline Golf Links/Michaels at Shoreline Fund is in need of an increase in expenditure appropriations of \$384,000 to complete operations this fiscal year; now, therefore, be it

RESOLVED: by the City Council of the City of Mountain View that the recitals set forth above are true and correct and are hereby incorporated by this reference as if fully set forth in their entirety; and be it

FURTHER RESOLVED: that the following stated amounts are hereby appropriated:

Golf Subfund—Transfer Out Increase of \$80,000

Restaurant Subfund—Transfer In Increase of \$80,000

Shoreline Golf Links/Michaels at Shoreline Fund—Increase of Expenditures of \$384,000;

and be it

FURTHER RESOLVED: that this Resolution shall be effective upon the date of its adoption.

BS-BR/AF/2/RESO
224-04-25-23r