

From: [Mikhael, Hemali](#)
To: [Councilmembers](#)
Cc: [Executive Team](#); [Logue, Jennifer](#); [Gunn, Renee](#); [Byrer, Quynh](#); [Arango, Ed](#); [Chang, Vincent](#); [Lopez, Lorenzo](#); [Eguilos, Toni](#); [Tseng, Tina](#); [Au, Lisa](#); [Chen, Wayne](#); [Hellman-Tincher, Micaela](#); [Ramchandani, Harsha](#); [Nguyen, Hoa](#); [Gonzales, Robert](#); [Gilmore, Christina](#); [Shapiro, Rebecca](#)
Subject: UPDATE: City Council Meeting Q&A 10/25/2022
Date: Tuesday, October 25, 2022 1:44:16 PM

Hello all,

Please see below updated response from staff for Agenda Item 6.1 Mixed-Use Development at 334 San Antonio Road.

Question:

What are the estimated/target sales price of the one-bedroom units? The two-bedroom units? What were the assumptions in the applicant's pro forma financial statements?

Response:

The market-rate estimates provided by the applicant vary by unit – as can be seen in their density bonus letters. That said, based on the market-rate sales prices assumed on page 4 of their “BMR Option Two Density Bonus Letter,” one can assume the following:

1 bedroom: \$1,078,000

2 bedroom: \$1,318,000

Thank you,



Hemali Shah Mikhael

Executive Assistant to the City Manager

Office of the City Manager

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Pronouns: She/Hers

From: Mikhael, Hemali
Sent: Tuesday, October 25, 2022 11:52 AM
To: Councilmembers <CouncilMembers@mountainview.gov>
Cc: Executive Team <ExecutiveTeam@mountainview.gov>; Logue, Jennifer <Jennifer.Logue@mountainview.gov>; Gunn, Renee <Renee.Gunn@mountainview.gov>; Byrer, Quynh <Quynh.Byrer@mountainview.gov>; Arango, Ed <Ed.Arango@mountainview.gov>; Chang, Vincent <Vincent.Chang@mountainview.gov>; Lopez, Lorenzo <Lorenzo.Lopez@mountainview.gov>; Eguilos, Toni <Toni.Eguilos@mountainview.gov>; Tseng, Tina <Tina.Tseng@mountainview.gov>; Au, Lisa <Lisa.Au@mountainview.gov>; Chen, Wayne <Wayne.Chen@mountainview.gov>; Hellman-Tincher, Micaela <Micaela.Hellman-Tincher@mountainview.gov>; Ramchandani, Harsha <Harsha.Ramchandani@mountainview.gov>; Nguyen, Hoa <Hoa.Nguyen@mountainview.gov>; Gonzales, Robert <Robert.Gonzales@mountainview.gov>; Gilmore, Christina <Christina.Gilmore@mountainview.gov>; Shapiro, Rebecca <Rebecca.Shapiro@mountainview.gov>

Subject: City Council Meeting Q&A 10/25/2022

Hello all,

Attached please find the Council Q&A for tonight's meeting.

This PDF has been posted to the CMO Folder in the Dropbox.

Thank you,



Hemali Shah Mikhael

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