CITY OF MOUNTAIN VIEW RESOLUTION NO. SERIES 2024

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MOUNTAIN VIEW
AUTHORIZING THE CITY MANAGER OR DESIGNEE TO SUBMIT AN APPLICATION
FOR AN AWARD OF PROHOUSING INCENTIVE PROGRAM FUNDS
IN AN AMOUNT NOT TO EXCEED \$890,000; TO EXECUTE AND DELIVER
ON BEHALF OF THE CITY ANY AND ALL DOCUMENTS, INCLUDING AMENDMENTS,
NECESSARY TO RECEIVE AN AWARD OF PROHOUSING INCENTIVE PROGRAM FUNDS;
AND CERTIFYING TO THE CALIFORNIA DEPARTMENT
OF HOUSING AND COMMUNITY DEVELOPMENT COMPLIANCE
WITH THE PROHOUSING INCENTIVE PROGRAM REQUIREMENTS

WHEREAS, pursuant to Health and Safety Code 50470 et seq., the California Department of Housing and Community Development ("Department") is authorized to issue Guidelines as part of an incentive program (hereinafter referred to by the Department as the Prohousing Incentive Program or "PIP"); and

WHEREAS, the City Council of the City of Mountain View desires to submit a PIP grant application package ("Application"), on the forms provided by the Department, for approval of grant funding for eligible activities toward planning and implementation activities related to housing and community development, and certifies that it meets the threshold eligibility requirements, including, but not limited to, receiving a Prohousing Designation, having an adopted Housing Element, and submitting a Housing Element Annual Progress Report; and

WHEREAS, on August 15, 2024, the Department issued PIP Guidelines and a Notice of Fund Availability (NOFA) in the estimated amount of \$8,000,000 for the third round of the PIP ("PIP Round 3"); and

WHEREAS, applications for a PIP Round 3 fund award must be submitted to the Department no later than December 31, 2024; and

WHEREAS, the application for PIP funds must be accompanied by an authorizing resolution adopted by the City Council; and

WHEREAS, the PIP Round 3 funds have an expenditure deadline of June 30, 2027, and the City must submit a reimbursement request to HCD at least three months prior to the expenditure deadline; and

WHEREAS, an eligible use of PIP funds is matching portions of funds placed into local or regional housing trust funds; and

WHEREAS, the City established the City of Mountain View Local Housing Trust Fund (City LHTF) on May 9, 2023, to act as a dedicated source of local resources to address local housing needs; and

WHEREAS, the City has an active and robust pipeline of affordable housing projects with significant funding gaps, and the timing of these projects do not line up with the PIP expenditure deadline; and

WHEREAS, placing the PIP funds into the City LHTF will secure crucial funding to help fill funding gaps in the affordable housing pipeline, while also meeting HCD's expenditure deadline for PIP funds; and

WHEREAS, placing the PIP funds into the City LHTF would allow the City to have flexibility in allocating the funding to one of the pipeline projects at the appropriate time; now, therefore, be it

RESOLVED: by the City Council of the City of Mountain View ("Applicant") as follows:

- 1. The City Manager or designee is hereby authorized and directed to submit an Application to the Department in response to the NOFA and to apply for the PIP grant funds in a total amount not to exceed \$890,000;
- 2. In connection with the PIP grant, if the Application is approved by the Department, the City Manager of the City of Mountain View or designee is authorized and directed to enter into, execute, and deliver on behalf of the Applicant, a State of California Agreement (Standard Agreement) for the amount of \$890,000, and any and all other documents required or deemed necessary or appropriate to evidence and secure the PIP grant, the Applicant's obligations related thereto, and all amendments thereto; and
- 3. The Applicant shall be subject to the terms and conditions as specified in the Guidelines and the Standard Agreement provided by the Department after approval. The Application and any and all accompanying documents are incorporated in full as part of the Standard Agreement. Any and all activities funded, information provided, and timelines represented in the Application, will be enforceable through the fully executed Standard Agreement. Pursuant to the Guidelines and in conjunction with the terms of the Standard Agreement, the Applicant hereby agrees to use the funds for eligible uses and allowable expenditures in the manner presented and specifically identified in the approved Application.
