

March 12, 2021

Anna Salvador
Assistant Planner
City of Mountain View, Community Development
Department
500 Castro Street
Mountain View, CA 94041



Dear Anna,

Housing Trust Silicon Valley (Housing Trust) greatly appreciates the City of Mountain View's support and partnership over the years, and thanks you for your investment in making our community a more affordable place to live. The affordable housing opportunities we have created together over the years have helped Mountain View residents realize the dream of homeownership, find affordable apartments to call home, and helped move people experiencing homelessness into permanent housing. We consider our collaboration with the City of Mountain View to be vitally important to our mission, and we hope you will continue to support our efforts as we work to create more affordable housing opportunities for Mountain View residents.

Since Housing Trust began serving our community in 2000, the City of Mountain View has contributed \$2.7 million to help us create more affordable housing opportunities. With these funds Housing Trust has helped 54 low- to moderate-income residents buy their first homes in Mountain View; loaned \$40 million to help create 990 affordable rental homes for extremely low- to low-income families, seniors and disabled persons in the City; and provided homeless prevention and assistance services to some of Mountain View's most vulnerable residents.

At this time Housing Trust respectfully requests \$150,000 from the City of Mountain View to support our multifamily lending, first-time homebuyer and ADU creation activities within the City. Between these programs, we address a wide range of housing needs for those experiencing homelessness to low-income renters to moderate and middle-income first-time homebuyers.

Our Homeownership Programs help first-time buyers up to 140% of the area median income advance their dream of homeownership. Reaching up to the middle income allows us to help more professionals vital to preserving our vibrant communities - including teachers, public sector employees, and health care professionals. Our ADU program focuses on educating homeowners on how to build and eventually rent out an ADU on their property, and we hope

to launch a loan product for these soon. Housing Trust's long-running Multifamily Lending program spurs the creation of much-needed affordable rental homes in the greater Bay Area.

Thank you and the City of Mountain View for your continued support and partnership. We admire and appreciate your commitment to creating more affordable housing in our community. I thank you for your consideration and look forward to partnering with you this year to create more affordable housing opportunities in Mountain View. If you have any questions or would like to discuss the request further, please do not hesitate to contact me at 408-436-3450 x224 or alison@housingtrustsv.org.

Sincerely,

A handwritten signature in black ink, appearing to read 'Alison Frost', written in a cursive style.

Alison Frost
Development Manager
Housing Trust Silicon Valley