

CITY OF MOUNTAIN VIEW
CAPITAL IMPROVEMENTS FINANCING AUTHORITY
(MVCIFA OR FINANCING AUTHORITY)
RESOLUTION NO. FA-____
SERIES 2019

A RESOLUTION ADOPTING THE FISCAL YEAR 2019-20 BUDGET
FOR MVCIFA DEBT SERVICE PAYMENTS

WHEREAS, the MVCIFA Board of Directors held a duly noticed public hearing on June 18, 2019 and heard all persons wishing to be heard regarding said Proposed Budget.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors (Board) of the City of Mountain View Capital Improvements Financing Authority as follows:

1. The City of Mountain View Capital Improvements Financing Authority Proposed Budget in the amount of \$908,633 as recommended by the City and Financing Authority Manager, plus any amendments approved by the Board on June 18, 2019, on file in the City Clerk's Office, is hereby adopted as the Fiscal Year 2019-20 budget of this agency.

2. The Board has included appropriations sufficient to meet all its debt obligations.

3. Except for the expenditures lawfully encumbered or accrued, all other unexpended appropriations shall lapse at the end of the fiscal year.

4. The Treasurer/Finance and Administrative Services Director is hereby authorized to determine the budgeted amounts for reasons such as: (a) amendments by the Board; and (b) other corrections as necessary. The Treasurer/Finance and Administrative Services Director is authorized to determine the budgeted amounts for implementation of the decisions made at the public hearings and will report the final Adopted Budget and any reconciling changes on the compilation of the budget to the Board by an informational memorandum and will file said final/Adopted Budget with the City Clerk's Office.

SN/2/RESO
541-06-18-19r-6