

CITY OF MOUNTAIN VIEW
RESOLUTION NO.
SERIES 2024

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MOUNTAIN VIEW:

- (1) ACCEPTING AND APPROPRIATING A STATE OF CALIFORNIA PERMANENT LOCAL HOUSING ALLOCATION (“PLHA”) PROGRAM AWARD IN THE AMOUNT OF \$1,094,136;
- (2) ALLOCATING \$930,000 OF THE PLHA FUNDS TO THE 96 WEST EL CAMINO REAL AFFORDABLE HOUSING PROJECT; (3) ALLOCATING \$110,000 OF THE PLHA FUNDS TO THE BELOW-MARKET-RATE (“BMR”) DOWNPAYMENT ASSISTANCE PILOT PROGRAM;
- (4) AUTHORIZING USE OF UP TO \$54,136 OF THE PLHA FUNDS FOR ELIGIBLE ADMINISTRATIVE COSTS; AND (5) REDUCING THE PREVIOUS APPROPRIATION OF \$8,000,000 FROM THE HOUSING IMPACT FUND FOR THE 96 WEST EL CAMINO REAL PROJECT BY \$930,000

WHEREAS, the State of California (the “State”) Department of Housing and Community Development (“Department”) is authorized to provide up to \$335 million under Senate Bill 2 (SB 2), Permanent Local Housing Allocation Program Formula Component from the Building Homes and Jobs Trust Fund, for assistance to cities and counties (as described in Health and Safety Code Section 50470, *et seq.* (Chapter 364, Statutes of 2017 (SB 2))); and

WHEREAS, the Department issued a Notice of Funding Availability (“NOFA”), dated August 17, 2022, under the Permanent Local Housing Allocation (PLHA) program; and

WHEREAS, the City of Mountain View (“City”) is a local government eligible to apply for an award of PLHA program funds to administer one or more eligible activities; and

WHEREAS, on October 25, 2022, the City Council authorized City staff to apply for an award of PLHA program funds; and

WHEREAS, on May 16, 2023, the City was awarded \$1,094,136 under the PLHA program; and

WHEREAS, on July 10, 2023, the City entered into a Standard Agreement with the Department, which governs the City’s use of its PLHA program fund award; and

WHEREAS, City staff recommends allocating \$930,000 of the PLHA program funds to the 96 West El Camino Real affordable housing project for eligible pre-development activities; and

WHEREAS, City staff recommends allocating \$110,000 of the PLHA funds to the Below-Market-Rate downpayment assistance pilot program; and

WHEREAS, City staff recommends authorizing the use of up to \$54,136 of the PLHA funds for eligible administrative costs; and

WHEREAS, in light of the availability of \$930,000 in PLHA program funds for the 96 West El Camino Real affordable housing project, City staff recommends reducing the previous appropriation of \$8,000,000 from the City's Housing Impact Fund for this project by \$930,000 to make those Housing Impact funds available for other eligible projects; now, therefore, be it

RESOLVED: that the City Council of the City of Mountain View hereby accepts and appropriates the State of California Permanent Local Housing Allocation program award in the amount of \$1,094,136 to the City's PLHA fund; and be it

FURTHER RESOLVED: that the City Council of the City of Mountain View allocates \$930,000 of the PLHA program funds to the 96 West El Camino Real affordable housing project for eligible pre-development activities; and be it

FURTHER RESOLVED: that the City Council of the City of Mountain View allocates \$110,000 of the PLHA program funds to the Below-Market-Rate downpayment assistance pilot program; and be it

FURTHER RESOLVED: that the City Council of the City of Mountain View authorizes use of up to \$54,136 of the PLHA program funds for eligible administrative costs; and be it

FURTHER RESOLVED: that the City Council of the City of Mountain View reduces the appropriation of \$8,000,000 from the City's Housing Impact Fund to the 96 West El Camino Real affordable housing project by \$930,000 and authorizes return of the \$930,000 to the Housing Impact Fund for other eligible projects; and be it

FURTHER RESOLVED: that this Resolution shall be effective upon the date of its adoption.

DT-JB/6/RESO
845-02-13-24r