



Broadreach Capital Partners, LLC  
248 Homer Avenue  
Palo Alto, CA 94301

April 24, 2015

Martin Alkire  
City of Mountain View  
500 Castro Street  
Mountain View, California 94041

Dear Martin:

This letter serves to amend a sentence in Broadreach's 1625 Plymouth Street North Bayshore Bonus FAR Review application dated February 27, 2015.

Under the sub-header "FAR Bonus Request" our application stated, "We are proposing to make an in lieu district improvement project payment of \$10,217,855 (or approximately \$46 per square foot) to the City of Mountain View to use at its discretion in the construction of the Priority Transportation Improvements for North Bayshore as outlined in Table 34 of the Precise Plan. This payment would be made to the City at the time of building permit and would be inclusive of the as yet undetermined North Bayshore transportation fee stemming from an upcoming Nexus study, currently estimated between \$12 and \$20 per square foot."

We hereby amend the second sentence of that to read as follows, "This payment would be made to the City at the time of building permit and would be *exclusive* of the as yet undetermined North Bayshore transportation fee stemming from an upcoming Nexus study, currently estimated between \$12 and \$20 per square foot."

For the purpose of clarity, Broadreach will make a \$10,217,855 (or \$45.51 per square foot) district improvement payment in addition to paying the full transportation fee as determined by the Nexus study upon approval of our Bonus FAR request and receipt of a building permit.

Sincerely,

A handwritten signature in blue ink, appearing to read "Craig Vought", written in a cursive style.

Craig Vought  
Managing Director