

CITY OF MOUNTAIN VIEW
RESOLUTION NO.
SERIES 2015

A RESOLUTION FINDING THERE REMAINS A REASONABLE RELATIONSHIP BETWEEN CURRENT NEEDS FOR THE HOUSING IMPACT FUNDS AND THE PURPOSES FOR WHICH THEY WERE ORIGINALLY CHARGED (GC 66000 *et seq.*)

WHEREAS, the City Council has conducted a housing needs assessment as part of the 2015-2023 Housing Element and has identified a continuing need for additional moderate- and lower-income housing in the City; and

WHEREAS, the City proposes to partially address this need for additional lower-income housing by using Housing Impact fees paid to the City and the interest accrued thereon to fund various affordable housing projects in Mountain View; and

WHEREAS, the development of lower-income housing requires a multiple-year financial commitment from the City to review project funding and design, accept public input, hold hearings on the project entitlements, and assist the developer in securing the additional required funding through the tax credits, State multiple-family housing programs, and other funding sources; and

WHEREAS, the 2015-2023 Housing Element defines goals, policies, programs, and objectives for the improvement and development of low-income housing, including Policy 1.5, to “support the development of both rental and ownership housing serving a broad range of incomes, particularly extremely low-, very low-, and low-income households”; and

WHEREAS, there continues to be a distinct nexus between continued commercial and residential development and the necessity to mitigate development impacts to affordable housing; and

WHEREAS, fees collected previously as Housing Impact fees are necessary to fund moderate- to lower-income affordable housing;

NOW, THEREFORE, BE IT RESOLVED that the City Council of the City of Mountain View hereby finds and declares as follows:

Incorporating the above recitals as fact, finds there remains a reasonable relationship between the current need for the Housing Impact funds and the purposes for which they were originally collected.

HA/7/RESO
530-12-08-15r-E