

DATE: October 16, 2024

TO: Performing Arts Committee

FROM: Theresa Yvonne, Performing Arts Manager

SUBJECT: Fiscal Year 2023-24 Annual Review for Home Company Peninsula Youth Theatre

BACKGROUND

Peninsula Youth Theatre (PYT) was founded in 1992; PYT's mission is to provide outstanding theatrical learning experiences that develop leadership, emphasize responsibility, and foster teamwork in a supportive, respectful environment. They place emphasis on professional production values to help children develop a deep appreciation for the theatrical arts. PYT is committed to providing an enriching theatrical experience within the community and local schools to demonstrate and reinforce the positive role the arts play in academic success.

For the fiscal year ending December 31, 2023, the approved budget was \$1,233,345, with approximately \$905,659 in revenue from program services and \$327,686 in contributions and grants. For Fiscal Year 2024-25, the PYT budget is \$1,198,450, with approximately \$274,000 in contributed revenue sources.

The PYT and the City of Mountain View (City) have a history of a mutually beneficial Home Company Agreement. The Home Company status requires that PYT perform a minimum of six productions and offer at least three different titles performed at the Mountain View Center for the Performing Arts (MVCPA) in return for the reduction in fees and priority in securing dates for their upcoming season.

ANALYSIS

The annual review is to provide an overview of expenses, usage days, performance days, and gross ticket sales for PYT and the total revenue for the MVCPA.

The PYT will provide a summary of their efforts for the 2023-24 season.

TY/AM/1/CSD
~~208 10 16 24M 1~~