

June 1, 2016

Mountain View City Council
c/o Eric B. Anderson, ACIP, Associate Planner
City of Mountain View Community Development Department
500 Castro Street
Mountain View, CA 94039-7540

RE: Statement of Public Benefit

580-620 Clyde Avenue, Mountain View, CA
Application Number: 181-15-R (the "Project")

Honorable Mayor and Councilmembers:

The Applicant for the above-referenced Project, Clyde Avenue Joint Venture LLC, offers the following Statement of Public Benefit:

In connection with the City Council's approval of the Project, Clyde Avenue Joint Venture LLC shall provide a public benefit contribution to the City of Mountain View in the total amount of \$650,000 (the "Public Benefit Contribution"), to distributed as follows:

1. The Public Benefit Contribution would be used first to complete off-site bicycle and pedestrian path-of-travel safety improvements on Maude Avenue beneath Highway 237 as set forth in the conceptual plans prepared by TJKM, including inputs from the Silicon Valley Bicycle Coalition and the cities of Mountain View and Sunnyvale (the "Proposed Improvement Plans"). The Proposed Improvement Plans are subject to further modification and approval by CalTrans, the agency having jurisdiction over the area of improvement. Total cost of the design and construction is unknown at this time, but we estimate it to be in the range of \$250,000-\$300,000.
2. Second, a portion of the remaining Public Benefit Contribution would go toward completing funding for a commercial kitchen for Hope's Corner, a 501(c)3 non-profit corporation which provides meals and shower facilities for homeless and underprivileged in Mountain View. The new kitchen would expand Hope's Corner's ability to provide hot meal service. Hope's Corner's capital fund has raised approximately \$150,000 toward the construction of this kitchen to date, with an additional \$200,000 needed to complete the funding.
3. Finally, the remainder of the Public Benefit Contribution would be given to the general fund of the Community Services Agency of Mountain View, Los Altos and Los Altos Hills for uses such as its emergency rental assistance program, homeless case management services program and senior lunch & nutrition program, but it is intended that the CSA have flexibility to allocate the Contribution for use among its various programs in its sole discretion.

Sincerely,
RENAULT & HANDLEY, INC.
Project Administrator for Clyde Avenue Joint Venture LLC

A handwritten signature in blue ink, appearing to read 'David P. Conklin', with a large, stylized flourish at the end.

David P. Conklin