



November 14, 2013

Ms. Patty Kong, Finance and Administrative Services Director
City of Mountain View
500 Castro Street
Mountain View, CA 94039-7540

Dear Ms. Kong:

Subject: Approval of Oversight Board Action

The City of Mountain View Successor Agency (Agency) notified the California Department of Finance (Finance) of its September 30, 2013 Oversight Board (OB) resolution on October 8, 2013. Pursuant to Health and Safety Code (HSC) section 34179 (h), Finance has completed its review of the OB action.

Based on our review and application of the law, OB Resolution OB-19 approving a Comprehensive Dissolution Proposal and its component parts for the dissolution of the former Mountain View Revitalization Authority is approved. This determination relates to a Comprehensive Wind-Down Plan (Plan). This approval does not necessary approve each component of the Plan since there are multiple components that must be reviewed and approved by Finance separately.

It is our understanding the Plan requires among other things, that any remaining funds held by the Agency at June 30, 2014 be remitted to the county auditor-controller for distribution to the taxing entities.

This is our determination with respect to the OB action taken.

Please direct inquiries to Wendy Griffe, Supervisor, or Jenny DeAngelis, Lead Analyst at (916) 445-1546.

Sincerely,

JUSTYN HOWARD
Assistant Program Budget Manager

cc: Ms. Jannie Quinn, City Attorney, City of Mountain View
Ms. Irene Lui, Controller Treasurer, Santa Clara County
Mr. Steven Mar, Bureau Chief, Local Government Audit Bureau, California State
Controller's Office
California State Controller's Office