

CITY OF MOUNTAIN VIEW
RESOLUTION NO.
SERIES 2018

A RESOLUTION AUTHORIZING THE PURCHASE OF
MOUNTAIN VIEW SHORELINE REGIONAL PARK COMMUNITY
REVENUE BONDS, 2018 SERIES B

WHEREAS, the Mountain View Shoreline Regional Park Community is authorized to issue up to a maximum principal amount of \$70.0 million for funding of new projects; and

WHEREAS, the City's Investment Policy B-2, Section 10.1.10, permits the investment of municipal bonds issued by the City of Mountain View or any component unit of the City at limits and maturity as approved by the City Council; and

WHEREAS, the City of Mountain View wishes to purchase up to \$12.0 million of the Mountain View Shoreline Regional Park Community Bonds with maturities up to August 1, 2048; and

NOW, THEREFORE, BE IT RESOLVED that the Finance and Administrative Services Director is hereby authorized to purchase up to \$12.0 million, par amount of the Mountain View Shoreline Regional Park Community Revenue Bonds, 2018 Series B, with varying maturities up to August 1, 2048, for the City's Investment Portfolio pursuant to City Council Policy No. B-2, Section 10.1.10.

PJK/2/RESO
546-11-13-18r