

DATE: October 18, 2023

TO: Performing Arts Committee

FROM: Theresa Yvonne, Performing Arts Manager

SUBJECT: Fiscal Year 2022-23 Annual Review for Home Company Peninsula Youth Theatre

BACKGROUND

Peninsula Youth Theatre (PYT) was founded in 1992, and PYT's mission is to provide outstanding theatrical learning experiences that develop leadership, emphasize responsibility, and foster teamwork in a supportive, respectful environment. Our emphasis on professional production values helps children develop a deep appreciation for the theatrical arts. Our unique family atmosphere and policy of full participation for all skill levels allows children to develop a strong sense of self-esteem and an appreciation for artistic expression, and vital communication skills that are useful in all walks of life. PYT is committed to providing an enriching theatrical experience within our community and schools to demonstrate and reinforce the positive role the arts play in academic success.

For the fiscal year ending December 31, 2022, the approved budget was \$1,013,772, with approximately \$810,211 in revenue from program services and \$203,561 in contributions and grants.

For Fiscal Year 2023-24, the Peninsula Youth Theatre budget is \$1,196,896 with approximately \$295,000 in contributed revenue sources.

Peninsula Youth Theatre and the City of Mountain View have a history of a mutually beneficial Home Company Agreement. The Home Company status requires that PYT perform a minimum of six productions and offer at least three different titles performed at the Mountain View Center for the Performing Arts (MVCPA) in return for the reduction in fees and priority in securing dates for their upcoming season.

ANALYSIS

The annual review is to provide an overview of expenses, usage days, performance days, and gross ticket sales for PYT and the total revenue for the MVCPA.

PYT will provide a summary of their efforts for the 2022-23 season.