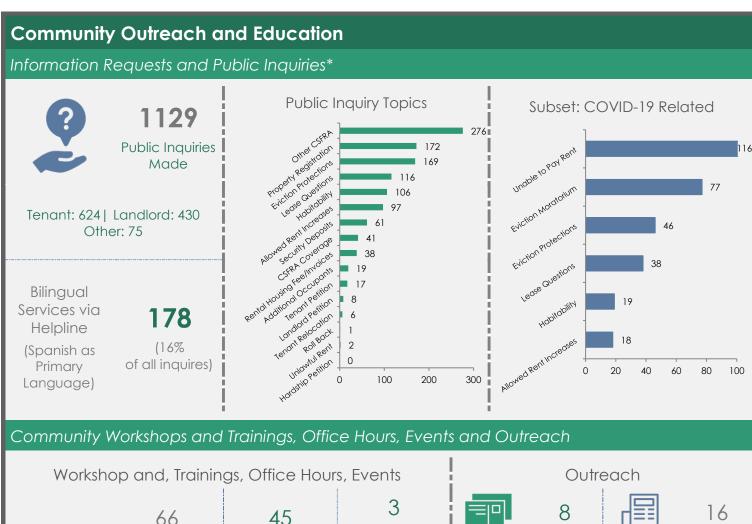


Rent Stabilization Program Monthly Status Report

FY 2020-21



In-person Rent Workshops Office Hours Relief EventS MV Voice Ads Mailings 34 648 508 40 46 **Attendees Attendees Attendees Email Updates Email Subscribers**

Mediations and Conciliations

The Mountain View Rental Housing Helpline and the Mountain View Mediation Program assist the Rent Stabilization Program by providing free mediation and conciliation services to landlords and tenants in Mountain View. These services help people come together to talk about and potentially solve their disputes in a controlled environment with the help of trained volunteer mediators. They help to resolve issues for rental properties in Mountain View, reducing the number of petitions filed with the City.



113

Mediations and Conciliations

111 of 113

Resolved (2 Pending)

Required Noticing

Required Noticing



6 Banked Rent Increase **Notices**



824 Termination **Notices**

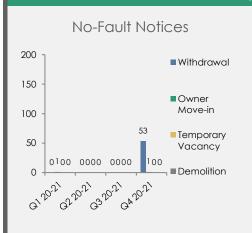


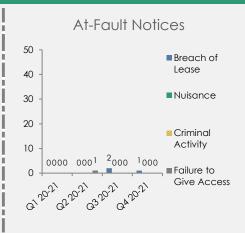
Tenant Buyout **Notices**



Additional Occupant **Notices**

Just Cause Eviction Submittals (as Received by the City)







Tenant Relocation Assistance (Calendar Year)

Properties in Redevelopment 2017 2018 2019 2020 2021

339 2017

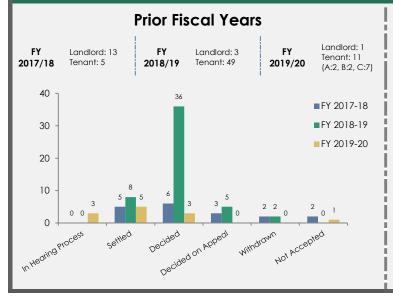
297 126 2018 2019

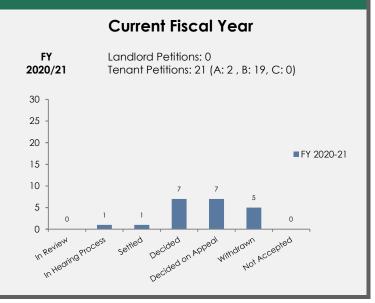
Units Affected 4 0 2020 2021

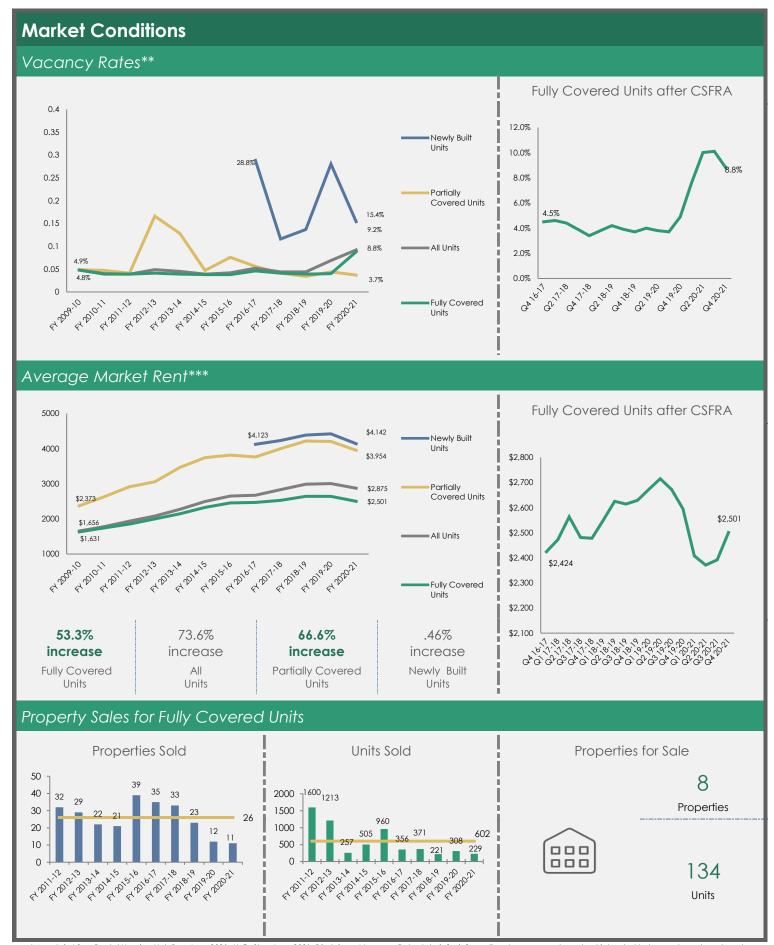
Households that Received Assistance 115

143 60 53 19 2017 2018 2019 2020 2021

Rent Adjustment Petitions







*Mountain View Rental Housing Helpline, June 2021; ** CoStar, June 2021; Disclaimer: Vacancy Rate data is for informational purposes only and not intended to be used as a benchmark for suspension of the CSFRA. See Section 1718 of the CSFRA for details; *** CoStar, June 2021 Average Asking Rent (market rent rate).

METHODOLOGY

Data unrelated to the CoStar databases or the MNOI CPI Indices was obtained by staff through use of internal record keeping and in partnership with external consultants and vendors, including Associated Right of Way Services (ARWS) and the Mountain View Rental Housing Helpline. Data gathered from CoStar utilizes as regimented and consistent search terms within the database as possible in an effort to adhere to the specifics of the CSFRA.

The data provided by CoStar and used in the CSFRA Monthly Report was obtained as follows:

- Vacancy Rate Data and Average Asking Rent Data (Average Market Rent): The search criteria included multi-family properties with three or more units built before 1995; multi-family properties with three or more units built after 2016; and all multi-family properties with three or more units using the *Properties* database. These four data points illustrate the average vacancy rate and average asking rent trends of vacant units for the total market, including units fully covered by the CSFRA (first occupancy before 1995), units partially covered by the CSFRA (first occupancy from 1995 through 2015), newly built units not covered by the CSFRA (first occupancy after December 23, 2016) and all units within Mountain View.
- Multi-Family Property Sales for Units Built Before 1995: The search criteria for Multi-Family Property Sales for Units Built Before 1995 included multi-family apartment properties with three or more units that sold from 2011 through 2020 within Mountain View using the *Sales Comp* database. Non-Arm's Length Sales, in which there is a relationship between the buyer and the seller of the property, were excluded.
- **Properties Currently for Sale:** The search criteria for Properties Currently for Sale included multifamily apartment properties built before 1995 with three or more units currently for sale within Mountain View using the For Sale database.