

CITY OF MOUNTAIN VIEW  
RESOLUTION NO.  
SERIES 2023

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MOUNTAIN VIEW  
ESTABLISHING THE CITY OF MOUNTAIN VIEW LOCAL HOUSING TRUST FUND

WHEREAS, the State of California and the San Francisco Bay Area face an unprecedented affordable housing crisis; and

WHEREAS, the State Legislature has established the Local Housing Trust Fund (LHTF) Program to provide matching grants to Local Housing Trust Funds established by cities; and

WHEREAS, the City Council desires to leverage State funding to support the City's efforts to promote the development of supportive and affordable housing projects throughout the City; and

WHEREAS, it is the intent of the City Council to establish a Local Housing Trust Fund and transfer funds from the existing Housing Impact Fees Fund in the amount of \$5,000,000 to serve as matching funds in compliance with the California Department of Housing and Community Development's (HCD) LHTF Program Guidelines; now, therefore, be it

RESOLVED: by the City Council of the City of Mountain View that a City of Mountain View Local Housing Trust Fund shall be established within the Housing Impact Fees Fund. The Finance and Administrative Services Director or designee (FASD Director) is authorized and directed to take all necessary actions to establish and create the Local Housing Trust Fund to fund affordable rental housing projects, transitional housing projects, emergency shelters, homeownership projects, and other eligible projects under the LHTF Program; and be it

FURTHER RESOLVED: that the Community Development Director or designee (CDD Director) is authorized to create program guidelines for the City of Mountain View Local Housing Trust Fund consistent with the requirements outlined in HCD's LHTF Program Guidelines and Notice of Funding Availability. The CDD Director is further authorized to amend the City's guidelines as necessary to comply with new and updated LHTF Program requirements.

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HR-WC/6/RESO  
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