## CITY OF MOUNTAIN VIEW RESOLUTION NO. SERIES 2023

## A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MOUNTAIN VIEW TO MODIFY CALPERS COST-SHARE CONTRIBUTIONS FOR ALL UNREPRESENTED SAFETY PUBLIC EMPLOYEES' PENSION REFORM ACT EMPLOYEES

WHEREAS, on June 15, 2015, the City Council of the City of Mountain View adopted total employee pension contributions for CalPERS Public Employees' Pension Reform Act (PEPRA) members in Unrepresented Safety employee groups; and

WHEREAS, the total employee contribution adopted is not to exceed 14.366% for Unrepresented Fire Managers and 14.798% for Unrepresented Police Managers and Hourly Safety employees, including the employees' 50% of the normal cost and any cost-share; and

WHEREAS, CalPERS has published the Annual Valuation Report, which reflects an increase in the Safety PEPRA Normal Contribution effective Fiscal Year 2023-24 and resulting in the need to reduce the cost-share for Unrepresented Safety and Unrepresented Safety Hourly employees to maintain the established total employee contribution; now, therefore, be it

RESOLVED: that the City Council of the City of Mountain View hereby amends or approves the following for unrepresented safety employees effective the later of the pay period, including July 1, 2023, or upon CalPERS completion of the contract amendment process:

## Unrepresented Safety Employees: Fire Managers and Police Managers

1. <u>CalPERS Unrepresented Safety Employee Contribution—Police Managers</u>: Effective the later of the pay period, including July 1, 2023, or as soon as administratively possible with CalPERS, the total pension contribution by employees on the 2.7% at 57 safety retirement formula established under PEPRA shall be reduced by 0.75% to maintain the current total employee contribution of 14.798% in response to the increased CalPERS normal contribution for Fiscal Year 2023-24. The new PEPRA employee cost-share will be 2.798%.

2. <u>CalPERS Unrepresented Safety Employee Contribution—Fire Managers</u>: Effective the later of the pay period, including July 1, 2023, or as soon as administratively possible with CalPERS, the total pension contribution by employees on the 2.7% at 57 safety retirement formula established under PEPRA shall be reduced by 0.75% to maintain the current total employee contribution of 14.366% in response to the increased CalPERS normal contribution for Fiscal Year 2023-24. The new PEPRA employee cost-share will be 2.366%.

	Employee Contribution FY 2023-24		
Unrepresented Safety Members			Employee
	Employee		Cost-Share,
	Cost-Share		Effective the
	Effective in	Employee Cost-	Pay Period Including
	FY 2022-23	Share Change	July 1, 2023
Fire Managers			
PEPRA (2.7 @ 57)	3.116%	-0.75%	2.366%
Police Managers			
PEPRA (2.7 @ 57)	3.548%	-0.75%	2.798%

## Unrepresented Safety Hourly Employees

1. <u>CalPERS Unrepresented Safety Employee Contribution—Hourly Police Employees</u>: Effective the later of the pay period, including July 1, 2023, or as soon as administratively possible with CalPERS, the total pension contribution by employees on the 2.7% at 57 safety retirement formula established under PEPRA shall be reduced by 0.75% to maintain the current total employee contribution of 14.148% in response to the increased CalPERS normal contribution for Fiscal Year 2023-24. The new PEPRA employee cost share will be 2.148%.

Unrepresented Safety Hourly Employees	Employee Contribution FY 2023-24		
			Employee
	Employee		Cost-Share,
	Cost-Share		Effective the
	Effective in	Employee Cost-	Pay Period Including
	FY 2022-23	Share Change	July 1, 2023
Sworn Police Hourly			
PEPRA (2.7 @ 57)	2.898%	-0.75%	2.148%

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