

CITY OF MOUNTAIN VIEW
RESOLUTION NO.
SERIES 2023

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MOUNTAIN VIEW
ADOPTING THE FISCAL YEAR 2023-24 APPROPRIATIONS LIMIT

WHEREAS, Article XIII B of the Constitution of the State of California requires that total annual appropriations of the City of Mountain View (City) funded from the applicable proceeds of taxes shall not exceed the appropriations limit of the City for the prior fiscal year adjusted for specified changes; and

WHEREAS, Article XIII B requires the City to establish its appropriations limit by resolution each fiscal year at a regularly scheduled meeting, or at a noticed Special Meeting, before the beginning of each fiscal year; and

WHEREAS, the Finance and Administrative Services Department has prepared the budget documentation as intended by Article XIII B and has made such documents available for public review; and

WHEREAS, Article XIII B allows the City to adjust the annual appropriations limit for the change in cost of living and the change in population factors as follows:

- The change in the cost of living is either the percent change in the California per-capita personal income or the percent change in the local assessment roll from the preceding year due to the addition of local nonresidential construction in the City; and
- The change in the population is either the percent change in population for the entire Santa Clara County (County) or the percent change in population for the City; now, therefore, be it

RESOLVED: that the City Council of the City of Mountain View hereby adopts the appropriations limit for Fiscal Year 2023-24 of \$356,727,282 for those funds subject to the appropriations limit utilizing the percent change in the California per-capita personal income and the percent change in population for the City of Mountain View. The California per-capita income factor has been provisionally selected until the County is able to provide the information for the percent change in the local assessment roll from the preceding year due to the addition of local nonresidential construction in the City.

AT/6/RESO/574-06-27-23r-2