

CITY OF MOUNTAIN VIEW
CAPITAL IMPROVEMENTS FINANCING AUTHORITY
RESOLUTION NO.
SERIES 2023

A RESOLUTION OF THE CAPITAL IMPROVEMENTS FINANCING AUTHORITY
OF THE CITY OF MOUNTAIN VIEW
ADOPTING THE FISCAL YEAR 2023-24 BUDGET FOR DEBT SERVICE PAYMENTS

WHEREAS, the Mountain View Capital Improvements Financing Authority (MVCIFA) Board of Directors (Board) held duly noticed public hearings on June 13 and June 27, 2023 and heard all persons wishing to be heard regarding the Recommended Budget; now, therefore, be it

RESOLVED: by the Board of Directors of the City of Mountain View Capital Improvements Financing Authority as follows:

1. The MVCIFA Recommended Budget in the amount of \$852,361 as recommended by the City and Financing Authority Manager, plus any amendments approved by the Board on June 27, 2023, on file in the Secretary/City Clerk's Office, is hereby adopted as the Fiscal Year 2023-24 budget of this agency.
2. The Board has included appropriations sufficient to meet all its debt obligations.
3. Except for the expenditures lawfully encumbered or accrued, all other unexpended appropriations shall lapse at the end of the fiscal year.
4. The Treasurer/Finance and Administrative Services Director is hereby authorized to determine the budgeted amounts for reasons such as: (a) amendments by the Board; and (b) other corrections as necessary. The Treasurer/Finance and Administrative Services Director is authorized to determine the budgeted amounts for implementation of the decisions made at the public hearings and will report the final Adopted Budget and any reconciling changes on the compilation of the budget to the Board by an informational memorandum and will file said final Adopted Budget with the Secretary/City Clerk.

AT/6/RESO
574-06-27-23r-5