

April 20, 2015

BRADDOCK & LOGAN SERVICES, INC.
BUILDERS - DEVELOPERS
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Terry Blount, AICP
Assistant Community Development Director/Planning Manager
City of Mountain View
500 Castro St.
Mountain View, CA 94041-2010

Re: Gatekeeper Request - Village Lake Apartments

Dear Mr. Blount:

Please accept this letter as our "Gatekeeper" request for the consideration of an infill project that would allow the replacement of a low density apartment project with new high density apartment project on an existing developed site.

As you know back in November of 2014, the City Council authorized a Gatekeeper which would have allowed a request to rezone the site from R3-2 to R3-1.5. The rezoning would have allowed 38 new apartment units to be built on our nearly 10 acre site. Since the New Year we have been interviewing architects and engineers to move forward with our request. While we began our Gatekeeper request with the City initially three years ago, the demand for housing has outstripped all of even the wildest projections. The incredible job growth that your City has resulted in exponential demand for new housing units. As a result of this new paradigm for housing demand, the owners of the 50 year old apartment complex began to ask themselves if adding 38 apartment units to a 10 acre flat site is the most forward thinking approach.

Specially, our request for a Gatekeeper approval which would allow a Zoning change and General Plan amendment to permit a new four and five story apartment complex with an internal parking garage to be constructed at a density range between 50 to 60 units per acre. As part of our request, Braddock and Logan proposes that 10% of the net new units would be set aside as affordable units, to those families and individuals within the low income category. Attached to this letter is a sample yield study that was conducted for the site which shows 563 units at a density of 57 units per acre.

One issue that will require much thought will be the relocation of existing tenants during the construction phase, should the project be approved. Please know that we will develop a plan, in

consultation with the City, that results in the least disruption possible and deals with the existing tenants in fair and equitable way.

Braddock and Logan has owned Village Lake since the 80's and owns many apartment complexes throughout the greater Bay Area. We are a long term owner and have been in business since 1947. Most importantly, Braddock and Logan has a long standing reputation for excellence and business integrity. All our properties are meticulously managed by Braddock and Logan employees and not a third party management company.

We respectfully request that the City Council allocate City Staff to formally consider our "Gatekeeper" request. This project will result in additional rental housing units and additional affordable units within a community that is in such a great need of additional housing. Please contact me should you have any questions.

Sincerely

Andy Byde

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Enclosure

## LAGE GREEN APARTMENTS



BRADDOCK & LOGAN HOMES

## SCHEME 3







