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April 28, 2016

Linda Lauzze

Administrative & Neighborhood Services Manager

City of Mountain View

500 Castro Street

Mountain View, CA 94039

Dear Ms. Lauzze,

Housing Trust Silicon Valley greatly appreciates the City of Mountain View's support of and partnership with the Housing Trust over the years, and thanks you for your investment in making our community a more affordable place to live. The affordable housing opportunities we have created together over the years have helped Mountain View residents realize the dream of homeownership, find affordable rental units for themselves and their families to call home, and helped move homeless families and individuals off of the streets and into permanent housing. We consider our collaboration with the City of Mountain View to be vitally important to accomplish our mission, and we hope you will continue to support our efforts as we work to make even more much needed affordable housing opportunities for Mountain View residents.

Housing Trust's partnership with the City of Mountain View is a valued and important one. We hope the City will consider continuing to support Housing Trust Silicon Valley at this vital time. Since 2001, with your assistance, Housing Trust has invested over \$1.8 million in Mountain View assisting 37 low-to moderate-income households become first-time homebuyers, assisting in the creation of 275 new affordable rental homes for extremely low- to low-income residents with special needs, and provided homeless prevention and assistance services through our Finally Home program.

At this time Housing Trust Silicon Valley respectfully requests \$150,000 from the City of Mountain View to support our general affordable housing programs. We anticipate utilizing these funds in two program areas. The first is to continue to support our multifamily lending program which assists developers of affordable rental housing for very low income households. We are looking to provide early stage (acquisition and predevelopment) financing for a 120-unit affordable housing preservation loan where there is an opportunity to add additional affordable units. We are also anticipating using some of these funds to help support and expand our Safety Net Capital Improvement program to help nonprofit owners of scattered site housing with supportive services. There is a nonprofit owner/operator of permeant housing in Mountain View and these funds will enable us to expand the amount of funding we

can provide them. In addition, we will continue to provide both our homeownership education and homelessness assistance program services to any eligible Mountain View residents.

Thank you and the City of Mountain View for your continued support and partnership. We admire and appreciate your commitment to creating more affordable housing in our community. If you have any questions or would like to discuss the request further, please do not hesitate to contact me. I thank you for your consideration, and look forward to partnering with you this year to create more affordable housing opportunities in Mountain View.

Sincerely,

A handwritten signature in blue ink, appearing to read 'Kevin Zwick', with a stylized, cursive script.

Kevin Zwick
Chief Executive Officer
Housing Trust Silicon Valley