

| | Palo Alto | Redwood City | Sunnyvale | Morgan Hill |
|--|---------------|---|--|--|
| Total Cost of Playground | \$3,681,499 | \$3,300,000 | \$4,100,000 | \$5,230,000 |
| City Allocation | \$300,000 | \$1,500,000 | \$1,800,000 | \$1,560,000 |
| Fundraising Amount by MBF | \$3,700,000 | \$1,200,000 | \$2,300,000 | \$1,230,000 |
| Other Funds | | \$600,000 Sequoia Health Care District | | \$440,000 Various Sources |
| County Grant Budget | | N/A | No Expectation, but part of fundraising commitment | Expect \$2,000,000 separate from fundraising commitment |
| Time to Fundraise | | N/A | 12 months | N/A |
| Fundraising Fee | | 8% | 8% | Waived until Goal Reached (After Goal, 15% up to \$175,000) |
| Retainer Payments to Magical Bridge Retainer Payment Method | | \$120,000 Quarterly \$20K Payments | \$250,000 One-Time at Start of Agreement | \$200,000 One-Time at Start of Agreement |
| Milestone Payments to Magical Bridge Milestone Payment Method | | \$275,000 On Page 2 | \$300,000 On Page 2 | \$225,000 On Page 2 |
| Total to Magical Bridge | | \$395,000 | \$550,000 | \$425,000 (Up to \$600K w/ fundraise fee) |
| | | | | |
| Location of Playground | Mitchell Park | Red Morton Park | Fair Oaks Park | Community Park |
| Playground Design | | SAA (Santa Cruz) MBF Advising | MBF | Verde Designs |
| Part of Bigger Renovation? | No | Red Morton Renovation | Fair Oaks Park Renovation | No |
| Size of Playground | 0.8 acre | 1 acre | 1-1.5 acres | ~1 acre |
| Meetings | | Weekly (not in contract) | Monthly (in contract) | No schedule yet |
| Reporting | | Monthly | Monthly | Monthly |
| Maintain & Operate | | N/A | At least 10 years (useful life of playground as determined by City) | At least 10 years (useful life of playground as determined by City) |

Milestone Payments for Redwood City

| | |
|---|----------|
| Kickoff-Effective Date of Agreement | \$50,000 |
| Design - City's receipt of Final Design Certification for Red Morton Playground | \$75,000 |
| Fundraising - City's Receipt of ALL playground funds from MBF | \$75,000 |
| Community Engagement - The latter of (i) date of opening event; or (ii) the last transfer of excess Funds to City | \$75,000 |

Total **\$275,000**

Milestone Payments for Sunnyvale

| | |
|---|-----------|
| 75% Design - City's receipt of the 75% Design | \$75,000 |
| Bid Package Design - City's receipt of the final D&C drawings | \$125,000 |
| Fundraising - City's receipt of the Community Donation in full from Magical Bridge | \$50,000 |
| Completion & Opening - The latter of (i) date of opening event; or (ii) the last transfer of excess Funds to City | \$50,000 |

Total **\$300,000**

Milestone Payments for Morgan Hill

| | |
|----------------------------------|----------|
| Final Design Certification | \$75,000 |
| Succesful Fundraising of \$1.23M | \$75,000 |
| Completion & Opening | \$75,000 |

Total **\$225,000**