

	Palo Alto	Redwood City	Sunnyvale	Morgan Hill
Total Cost of Playground	\$3,681,499	\$3,300,000	\$4,100,000	\$5,230,000
City Allocation	\$300,000	\$1,500,000	\$1,800,000	\$1,560,000
Fundraising Amount by MBF	\$3,700,000	\$1,200,000	\$2,300,000	\$1,230,000
Other Funds		\$600,000 Sequoia Health Care District		\$440,000 Various Sources
County Grant Budget		N/A	No Expectation, but part of fundraising commitment	Expect \$2,000,000 separate from fundraising commitment
Time to Fundraise		N/A	12 months	N/A
Fundraising Fee		8%	8%	Waived until Goal Reached (After Goal, 15% up to \$175,000)
Retainer Payments to Magical Bridge Retainer Payment Method		\$120,000 Quarterly \$20K Payments	\$250,000 One-Time at Start of Agreement	\$200,000 One-Time at Start of Agreement
Milestone Payments to Magical Bridge Milestone Payment Method		\$275,000 On Page 2	\$300,000 On Page 2	\$225,000 On Page 2
Total to Magical Bridge		\$395,000	\$550,000	\$425,000 (Up to \$600K w/ fundraise fee)
Location of Playground	Mitchell Park	Red Morton Park	Fair Oaks Park	Community Park
Playground Design		SAA (Santa Cruz) MBF Advising	MBF	Verde Designs
Part of Bigger Renovation?	No	Red Morton Renovation	Fair Oaks Park Renovation	No
Size of Playground	0.8 acre	1 acre	1-1.5 acres	~1 acre
Meetings		Weekly (not in contract)	Monthly (in contract)	No schedule yet
Reporting		Monthly	Monthly	Monthly
Maintain & Operate		N/A	At least 10 years (useful life of playground as determined by City)	At least 10 years (useful life of playground as determined by City)

Milestone Payments for Redwood City

Kickoff-Effective Date of Agreement	\$50,000
Design - City's receipt of Final Design Certification for Red Morton Playground	\$75,000
Fundraising - City's Receipt of ALL playground funds from MBF	\$75,000
Community Engagement - The latter of (i) date of opening event; or (ii) the last transfer of excess Funds to City	\$75,000
Total	\$275,000

Milestone Payments for Sunnyvale

75% Design - City's receipt of the 75% Design	\$75,000
Bid Package Design - City's receipt of the final D&C drawings	\$125,000
Fundraising - City's receipt of the Community Donation in full from Magical Bridge	\$50,000
Completion & Opening - The latter of (i) date of opening event; or (ii) the last transfer of excess Funds to City	\$50,000
Total	\$300,000

Milestone Payments for Morgan Hill

Final Design Certification	\$75,000
Succesful Fundraising of \$1.23M	\$75,000
Completion & Opening	\$75,000
Total	\$225,000