

	Palo Alto	Redwood City	Sunnyvale	Morgan Hill	Mountain View
Total Cost of Playground	\$3,681,499	\$3,300,000	\$4,100,000	\$5,230,000	\$4,525,000
City Allocation	\$300,000	\$1,500,000	\$1,800,000	\$1,560,000	\$1,000,000
Fundraising Amount by MBF	\$3,700,000	\$1,200,000	\$2,300,000	\$1,230,000	
Other Funds		\$600,000 Sequoia Health District		\$440,000 Various Sources	
County Grant Budget		N/A	No Expectation, but part of fundraising commitment	Expect \$2,000,000 separate from fundraising commitment	Expect \$1,000,000, Separate from fundraising commitment
Time to Fundraise		N/A	12 months	N/A	N/A
Fundraising Fee		8%	8%	Waived until Reach Goal then 15% up to \$175,000	8%
Retainer Payments to Magical Bridge		\$120,000 Quarterly \$20K Payments	\$250,000	\$200,000	\$0
Retainer Payment Method			One-Time Up-Front	One-Time Up-Front	N/A
Milestone Payments to Magical Bridge		\$275,000	\$300,000	\$225,000	\$550,000
Milestone Payment Method		On Page 2	On Page 2	On Page 2	On Page 2
<b>Total to Magical Bridge</b> (excludes fundraising fee)		<b>\$395,000</b>	<b>\$550,000</b>	<b>\$425,000</b>	<b>\$550,000</b>
Location of Playground	Mitchell Park	Red Morton Park	Fair Oaks Park	Community Park	Rengstorff Park
Playground Design		SAA (Santa Cruz) MBF Advising	Magical Bridge	Verde Designs	Magical Bridge
Part of Bigger Renovation?	No	Red Morton Renovation	Fair Oaks Park Renovation	No	Possibly
Size of Playground	0.8 acre	1 acre	1-1.5 acres	~1 acre	~1 acre
Meetings		Weekly (not in contract)	Monthly (in contract)	No schedule yet	Monthly
Reporting		Monthly	Monthly	Monthly	Monthly
Maintain & Operate		N/A	At least 10 years (useful life of playground as determined by City)	At least 10 years (useful life of playground as determined by City)	At least 10 years (useful life of playground as determined by City)

**Milestone Payments for Redwood City**

Kickoff-Effective Date of Agreement	\$50,000
Design - City's receipt of Final Design Certification for Red Morton Playground	\$75,000
Fundraising - City's Receipt of ALL playground funds from MBF	\$75,000
Community Engagement - The latter of (i) date of opening event; or (ii) the last transfer of excess Funds to City	\$75,000
<b>Total</b>	<b>\$275,000</b>

**Milestone Payments for Sunnyvale**

75% Design - City's receipt of the 75% Design	\$75,000
Bid Package Design - City's receipt of the final D&C drawings	\$125,000
Fundraising - City's receipt of the Community Donation in full from Magical Bridge	\$50,000
Completion & Opening - The latter of (i) date of opening event; or (ii) the last transfer of excess Funds to City	\$50,000
<b>Total</b>	<b>\$300,000</b>

**Milestone Payments for Morgan Hill**

Final Design Certification	\$75,000
Successful Fundraising of \$1.23M	\$75,000
Completion & Opening	\$75,000
<b>Total</b>	<b>\$225,000</b>

**Milestone Payments for Mountain View**

City Receives and Accepts Magical Bridge's Fundraising Plan, including sample collateral materials and having donation portal open on Magical Bridge's website	\$150,000
City's Receipt and Approval of the Final Design and Construction Drawings	\$200,000
City's Receipt of the Community Donation in Full	\$125,000
Completion and Opening: the latter of (i) the date of the opening event; or (ii) the last transfer of the Excess Funds to the City	\$75,000
<b>Total</b>	<b>\$550,000</b>