## ATTACHMENT 7 Capital Projects

## ASSESSMENT FACTORS FOR AFFORDABLE HOUSING/CAPITAL PROJECT PROPOSALS

- 1. PROJECT DESCRIPTION. Is the proposed project/activity clearly described and well thought out.
- 2. NEED FOR PROJECT. Does the project address the most urgent needs of lower income residents? Will the project address the needs of lower income residents as identified in the City's Consolidated Plan? Will the project contribute to economic, social and racial community integration?
- 3. PROJECT HISTORY. Does the project's past history warrant continued or increased funding? Has the project in the past been successful at serving the projected number of low and moderate income clients? Has there been a demonstrated need for the services provided by the project?
- 4. NUMBER OF MOUNTAIN VIEW RESIDENTS SERVED BY THE PROJECT. Are there accurate client records indicating the number of Mountain View residents to be served?
- 5. PERCENTAGE OF LOW INCOME MOUNTAIN VIEW RESIDENTS SERVED. Are at least 51% of the Mountain View residents served low income (64% of median) as required by Federal regulations? Does the agency have an effective system for verifying clients' incomes? Will the project in combination with the other projects being funded allow the City to meet the Federal requirement that the program overall serve a minimum of 70% low income residents?
- 6. PROJECT COST. Is the project cost requested reasonable? Is the cost per client reasonable for the services to be provided? If increased funding is being requested, are the numbers of persons being served also being increased? Are there other more cost-effective ways to meet the same need?
- 7. LEVERAGING OF FUNDS. Does the agency have any other funds or funding commitments to assist in financing the project?
- 8. FUNDING FAIR SHARE. If the program serves an area larger than the City of Mountain View, is the funding prorated so that Mountain View would not pay a disproportionate share of the project costs?
- 9. COST DOCUMENTATION. Is there documentation supporting the cost of the project (e.g., real estate appraisal in the case of acquisition projects, verifiable construction cost estimates in the case of construction or rehabilitation projects, line item budgets in the case of social service projects.
- 10. IS THERE A DEMONSTRATED NEED FOR FUNDS? Has the agency presented a convincing case as to the need for funding from Mountain View? Will the project be unable to continue without City funding?
- 11. SCHEDULE. Is there a realistic schedule indicating when funds will be needed, when the project is to be implemented, and when it will be completed? Does the project provide for the expeditious expenditure of funds?
- 12. LOCAL AFFILIATION. Does the agency have members of the Board of Directors who are residents of Mountain View or have other ties to the City of Mountain View?
- 13. GREEN COMPONENTS. For affordable housing projects requesting funding, does the project incorporate energy efficiency and conservation components? What cost percentage of the project consists of Green components? How are the cost savings resulting from Green components used, i.e. will the savings directly benefit the project or return to the project applicant?