

RENTAL HOUSING COMMITTEE
RESOLUTION NO. RHC-2
SERIES 2017

A RESOLUTION OF THE RENTAL HOUSING COMMITTEE OF MOUNTAIN VIEW
ADOPTING AN ANNUAL GENERAL ADJUSTMENT OF 3.4 PERCENT FOR 2017

WHEREAS, the Community Stabilization and Fair Rent Act (CSFRA) requires the Rental Housing Committee to announce by June 30, 2017 the amount of the Annual General Adjustment that will be effective as of September 1, 2017; and

WHEREAS, the Annual General Adjustment shall be equal to 100 percent of the percentage increase in the Consumer Price Index (All Urban Consumers, San Francisco-Oakland-San Jose region, or any successor designation of that index that may later be adopted by the U.S. Bureau of Labor Statistics ("CPI")) as reported and published by the U.S. Department of Labor, Bureau of Labor Statistics, for the 12-month period ending as of March of the current year. The Annual General Adjustment shall be rounded to the nearest one-tenth of a percent; and

WHEREAS, in no event shall the Annual General Adjustment be less than two percent or more than five percent; and

WHEREAS, the CPI for the period of February 2016 to February 2017 is 3.4 percent; and

WHEREAS, the Rental Housing Committee held a publicly noticed meeting on May 22, 2017 and discussed and considered the CPI for February 2016 to February 2017;

NOW, THEREFORE, BE IT RESOLVED by the Rental Housing Committee that the Annual General Adjustment for 2017 is 3.4 percent, and it shall be effective September 1, 2017.

The foregoing Resolution was regularly introduced and adopted at a Regular Meeting of the Rental Housing Committee of the City of Mountain View, duly held on the 22nd day of May 2017, by the following vote:

AYES: Committee Members Grunewald, Ramos, Means, Vice Chair Ortiz,
and Chairperson Oldenkamp Honey

NOES: None

ABSENT: None

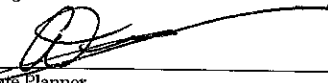
ATTEST:

APPROVED:


ANKY VAN DEURSEN
ASSOCIATE PLANNER


VANESSA OLDENKAMP HONEY
CHAIR

I do hereby certify that the foregoing resolution was passed and adopted by the Rental Housing Committee of the City of Mountain View at a Regular Meeting held on the 22nd day of May 2017, by the foregoing vote.


Associate Planner
City of Mountain View

AvD/5/RESO
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