

RENTAL HOUSING COMMITTEE
RESOLUTION NO. RHC-__
SERIES 2018

A RESOLUTION OF THE RENTAL HOUSING COMMITTEE OF MOUNTAIN VIEW
AMENDING REGULATIONS: CHAPTER 6: FAIR RETURN STANDARD;
AND CHAPTER 7: BANKING PROCEDURES FOR
UNIMPLEMENTED ANNUAL GENERAL ADJUSTMENTS

WHEREAS, CSFRA Sections 1707(d) and 1709(d) authorize the Rental Housing Committee to establish rules and regulations for administration and enforcement of the CSFRA; and

WHEREAS, CSFRA Section 1709(a)(2) provides a nonexclusive list of relevant factors that must be considered in making any upward adjustment to the rent based upon a landlord's petition to ensure a fair rate of return; and

WHEREAS, the Rental Housing Committee has held a publicly noticed meeting and solicited input on the regulation of procedures to address tenant hardships that may occur notwithstanding the CSFRA;

NOW, THEREFORE, BE IT RESOLVED by the Rental Housing Committee that amendments to Chapter 6: Fair Return Standard, as set forth in Exhibit A, are hereby adopted.

BE IT FURTHER RESOLVED by the Rental Housing Committee that amendments to Chapter 7: Banking Procedures for Unimplemented Annual General Adjustments, as set forth in Exhibit B, are hereby adopted.

Exhibits: A. Amendments to Chapter 6: Fair Return Standard
B. Amendments to Chapter 7: Banking Procedures for Unimplemented Annual General Adjustments

AvD/AK/2/RHC/896-06-18-18rhcr-E