RENTAL HOUSING COMMITTEE RESOLUTION NO. RHC - _____ SERIES 2018

A RESOLUTION OF THE RENTAL HOUSING COMMITTEE OF MOUNTAIN VIEW AMENDING REGULATIONS: CHAPTER 4: PETITION PROCESS; CHAPTER 5: HEARING PROCEDURE; AND CHAPTER 6: FAIR RETURN STANDARD

WHEREAS, CSFRA section 1709(d) authorizes the Rental Housing Committee to establish rules and regulations for administration and enforcement of the CSFRA; and

WHEREAS, the Rental Housing Committee has held a publicly noticed meeting and solicited input to modify the procedures to address petitions and to hold hearings in furtherance of the CSFRA; and

WHEREAS, the Rental Housing Committee has held a publicly noticed meeting and solicited input to modify an Vega adjustment methodology as an optional component of a petition for upward adjustment of rents; and

NOW, THEREFORE, BE IT RESOLVED by the Rental Housing Committee that amendments to Chapters 4 (Petition Process) and 5 (Hearing Procedure), as set forth in <u>Exhibit</u> <u>A</u>, are hereby adopted.

BE IT FURTHER RESOLVED, by the Rental Housing Committee that amendments to Chapter 6 (Fair Return Standard), as set forth in <u>Exhibit B</u>, are hereby adopted.

The foregoing Resolution was regularly introduced and adopted at a Regular Meeting of the Rental Housing Committee of the City of Mountain View, duly held on the 26th day of November 2018, by the following vote:

AYES:

NOES:

ABSENT:

ATTEST:

APPROVED:

ANKY VAN DEURSEN ASSOCIATE PLANNER EVAN ORTIZ CHAIR

I do hereby certify that the foregoing resolution was passed and adopted by the Rental Housing Committee of the City of Mountain View, duly held on the 26th day of November 2018, by the foregoing vote.

Associate Planner City of Mountain View