## CITY OF MOUNTAIN VIEW RESOLUTION NO. SERIES 2019

## A RESOLUTION ESTABLISHING A CANNABIS TAX RATE OF 9 PERCENT OF GROSS RECIEPTS

WHEREAS, on November 6, 2018, a majority of Mountain View voters approved a Cannabis Business Tax in the City which imposes on every cannabis business operating in the City an annual maximum cannabis business tax of 9 percent of gross receipts; and

WHEREAS, the cannabis business tax is codified in City of Mountain View Ordinance No. 18.18, adopted by the City Council on November 6, 2018; and

WHEREAS, the City Council shall have the ability to modify the tax rate by resolution so long as it does not exceed 9 percent; and

WHEREAS, the ordinance shall only be modified by the City of Mountain View voters;

NOW, THEREFORE, BE IT RESOLVED that the City Council of the City of Mountain View hereby adopts the annual cannabis tax rate at the maximum of 9 percent of gross receipts.

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CB/2/RESO 891-06-11-19r-3