

CITY OF MOUNTAIN VIEW  
CAPITAL IMPROVEMENTS FINANCING AUTHORITY  
(MVCIFA OR FINANCING AUTHORITY)  
RESOLUTION NO.  
SERIES 2020

A RESOLUTION ADOPTING THE FISCAL YEAR 2020-21 BUDGET  
FOR MVCIFA DEBT SERVICE PAYMENTS

WHEREAS, the Mountain View Capital Improvements Financing Authority (MVCIFA) Board of Directors held duly noticed public hearings on June 9 and June 23, 2020 and heard all persons wishing to be heard regarding the Proposed Budget;

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors (Board) of the City of Mountain View Capital Improvements Financing Authority as follows:

1. The City of Mountain View MVCIFA Proposed Budget in the amount of \$852,800 as recommended by the City and Financing Authority Manager, plus any amendments approved by the Board on June 23, 2020, on file in the City Clerk's Office, is hereby adopted as the Fiscal Year 2020-21 budget of this agency.
2. The Board has included appropriations sufficient to meet all its debt obligations.
3. Except for the expenditures lawfully encumbered or accrued, all other unexpended appropriations shall lapse at the end of the fiscal year.
4. The Treasurer/Finance and Administrative Services Director is hereby authorized to determine the budgeted amounts for reasons such as: (a) amendments by the Board; and (b) other corrections as necessary. The Treasurer/Finance and Administrative Services Director is authorized to determine the budgeted amounts for implementation of the decisions made at the public hearings and will report the final Adopted Budget and any reconciling changes on the compilation of the budget to the Board by an informational memorandum and will file said final/Adopted Budget with the City Clerk's Office.

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