## RENTAL HOUSING COMMITTEE RESOLUTION NO. RHC - \_\_\_\_\_\_ SERIES 2020

## A RESOLUTION OF THE RENTAL HOUSING COMMITTEE OF MOUNTAIN VIEW AMENDING REGULATION CHAPTER 6 FAIR RETURN STANDARD

WHEREAS, CSFRA sections 1708(b), 1709(d)(2), and 1709(e) authorize the Rental Housing Committee to establish rules and regulations for administration and enforcement of the CSFRA; and

WHEREAS, the Rental Housing Committee has held a publicly noticed meeting and solicited input regarding the regulation of just cause for eviction; and

NOW, THEREFORE, BE IT RESOLVED by the Rental Housing Committee that Chapter 6 – Fair Return Standard, as set forth in <u>Exhibit A</u>, is hereby amended.

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Exhibit A

## Community Stabilization and Fair Rent Act Regulations

## CHAPTER 6 DEFINITIONS

Chapter 6(C)(7) of the Community Stabilization and Fair Rent Act Regulations is hereby amended to read as follows:

7. <u>Petition Year</u>. The Petition year shall be defined as the calendar year for which the most recent Consumer Price Index data was published for the San Francisco Oakland-Hayward region prior to acceptance of a Petition for Upward Adjustment of rent. If actual data for the completion Petition year is not available, Net Operating Income shall be estimated in accordance with the calculation defined in subsection (C)(5) of this Chapter 6 using the methods for calculating Gross Income (subsection (D)) and Operating Expenses (subsection (E)) in accordance with the provisions of this Chapter.