

BUILDING HOMES, CHANGING LIVES 2016 Affordable Housing Bond Progress

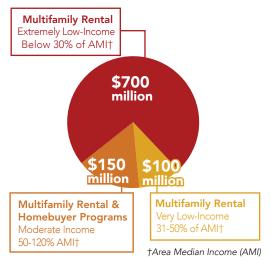
In November of 2016, Santa Clara County voters approved a \$950 million Affordable Housing Bond. It is projected that the Housing Bond will fund 120 new affordable housing developments over ten years, including 4,800 new units dedicated to Extremely Low-Income and Very Low-Income households. In addition, the County will establish rental and ownership opportunities for Moderate Income households.



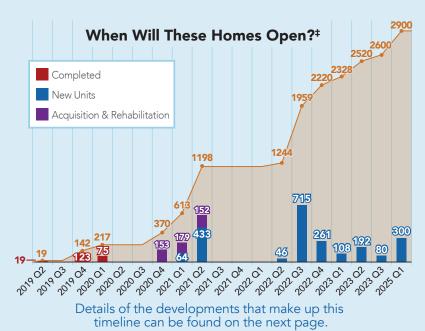
YEAR 3 IMPLEMENTATION \$375,234,646 IN MULTI-FAMILY HOUSING DEVELOPMENT APPROVED 7 CITES 2,416 NEW 2,416 NEW 484 UNITS RENOVATED 27 HOUSING 27 HOUSING 27 DEVELOPMENTS \$25 MILLON FIRST-TIME HOMEBUYER PROGRAM

The Housing Bond provides the means for the County to give our community's poorest and most vulnerable residents a fresh start. Many of our veterans, teachers, nurses, single parents, senior citizens, the disabled, foster youth, victims of abuse, chronically homeless, and individuals suffering from mental health or substance abuse illnesses are in need of innovative and effective housing solutions.

Funding Allocations for Voter Approved 2016 Measure A Housing Bond Total of \$950 million



www.supportivehousingscc.org/housingbond



‡ Apartment openings are based on projected construction timelines, which are subject to change.

THE SOLUTION TO HOMELESSNESS IS MORE AFFORDABLE HOUSING

The County's Office of Supportive Housing is leading efforts to increase the supply of housing by funding and spurring the development of housing for low-income households with a prioritization for the poorest and most vulnerable residents who are disproportionately impacted by the lack of affordable housing.

	HOUSING DEVELOPMENTS	CITY	PROJECTED OCCUPANCY DATE*	SUPERVISORIAL DISTRICT	TOTAL # UNITS	SUPPORTIVE HOUSING	COUNTY DEVELOPMENT FUNDING
NEW UNITS							
2020 2019	The Veranda	Cupertino	June 2019	5	19	6	\$1,000,000
	Villas on the Park	San Jose	Oct 2019	2	84	83	\$7,200,000
	Crossings on Monterey	Morgan Hill	Dec 2019	1	39	20	\$5,800,000
	Gateway Senior Apartments	Gilroy	Mar 2020	1	75	37	\$7,500,000
	Leigh Avenue Senior Apts.	San Jose	Jan 2021	4	64	63	\$13,500,000
	North San Pedro Apartments	San Jose	Apr 2021	2	135	109	\$7,200,000
022 2021	Page Street Apartments	San Jose	May 2021	4	82	27	\$14,000,000
	Quetzal Gardens	San Jose	Jun 2021	2	71	28	\$9,830,000
	Calabazas Apts. (formerly Corvin)	Santa Clara	Jun 2021	4	145	80	\$29,000,000
	Gallup & Mesa	San Jose	May 2022	1	46	23	\$ 2,400,000
	The Algarve	San Jose	Jul 2022	2	91	46	\$11,500,000
	West San Carlos Housing	San Jose	Jul 2022	4	80	40	\$9,300,000
	Agrihood Sr. Apts.	Santa Clara	Aug 2022	4	165	54	\$23,550,000
	Auzerais	San Jose	Sep 2022	2	130	64	\$13,200,000
ด	Sango Court Apartments	Milpitas	Sep 2022	3	102	40	\$16,000,000
023	Blossom Hill Development	San Jose	Sep 2022	1	147	49	\$19,100,000
	Alum Rock Family Housing	San Jose	Dec 2022	2	87	43	\$15,650,000
	Roosevelt Park	San Jose	Dec 2022	2	80	40	\$14,400,000
	4th and E. Younger Apartments	San Jose	Dec 2022	2	94	93	\$7,500,000
	Moorpark Apartments	San Jose	Feb 2023	4	108	106	\$16,654,646
ิณ	Bascom Apartments	San Jose	Jun 2023	4	90	29	\$15,800,000
2025	La Avenida Apartments	Mountain View	Jun 2023	5	102	34	\$19,000,000
	Kifer Senior Apartments	Santa Clara	Aug 2023	4	80	45	\$14,000,000
	Gateway Tower	San Jose	Jan 2025	2	300	73	\$53,000,000
	NEW UNITS TOTAL:				2,416	1232	\$346,084,646
RENOVATED UNITS							
2020	Markham I	San Jose	Nov 2020	2	153	50	\$7,000,000
	Curtner Studios	San Jose	Feb 2021	2	179	111	\$14,950,000
	Markham II	San Jose	Apr 2021	2	152	50	\$7,200,000
	RENOVATED UNITS TOTAL:				484	211	\$29,150,000
	TOTAL UNITS:				2,900	1,443	\$375,234,646

To see a map of supportive housing developments in Santa Clara County, please visit www.supportivehousingscc.org/map. *As of March 2020. Apartment openings are based on projected construction timelines, which are subject to change.



**PSH (Permanent Supportive Housing), RRH (Rapid Rehousing), ELI (Extremely Low-Income), VLI (Very Low-Income)
***708 additional units of affordable housing and apartments for building managers bring total to 2900 apartments approved in the last three years.