Legislation Details (With Text)

File #:	200495		
Type:	New Business	**Status:**	Passed
		In control:	City Council
On agenda:	6/22/2021		
Title:	Charities Housing Notice of Funding Availability Proposal-1265 Montecito Avenue		
Sponsors:			
Indexes:	1265 Montecito Avenue, Affordable Housing, Affordable Housing NOFA, Charities Housing		
Code sections:			
Attachments:	1. Council Report, 2. ATT 1 - Revised NOFA Applications from Charities Housing, 3. ATT 2 - Plan Set, 4. ATT 3 - City of Mountain View Affordable Housing NOFA, 5. ATT 4 - Analysis		

Date	Ver.	Action By	Action	Result
6/22/2021	1	City Council	voted	Pass

Charities Housing Notice of Funding Availability Proposal-1265 Montecito Avenue

The Notice of Funding Availability Review Committee recommends that the City Council:

1. Reserve $18,000,000 in Housing Impact funds for the Charities Housing Notice of Funding Availability application.

Staff recommends, from this $18,000,000 reservation, that the City Council:

1. Direct staff to include in the Recommended Budget $1,300,000 in Housing Impact funds for predevelopment costs ($1,000,000 for Charities Housing and $300,000 for staff time, environmental, parking, and other special studies for this project).

2. Authorize the City Manager to enter into an agreement with Charities Housing in the amount of $1,000,000 for the use of the predevelopment funds.

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