City of Mountain View

CITY HALL
500 CASTRO STREET

Legislation Details (With Text)

File #:	203250		
Type:	New Business	**Status:**	Agenda Ready
		In control:	City Council
On agenda:	5/14/2024		
Title:	Lot 12 Affordable Housing Development - Supplemental City Funding and Project Modifications		
Sponsors:			
Indexes:			
Code sections:			
Attachments:	1. Council Report, 2. ATT 1 - May 19, 2020 - City Council Selection of Preferred Lot 12 Devleoper, 3. ATT 2 - Lot 12 Request for Proposals, 4. ATT 3 - Map of Proposed Partial Closure of Bryant Street		

Date	Ver.	Action By	Action	Result
5/14/2024	1	City Council		

Lot 12 Affordable Housing Development - Supplemental City Funding and Project Modifications

1. Appropriate $5 million from the City's Below-Market-Rate (BMR) housing funds to the Lot 12 affordable housing project to supplement City funding already allocated to the project. (Five votes required)

2. Authorize the City Manager or designee to amend the Lot 12 Lease Disposition, Development, and Loan Agreement with MV Lot 12 Housing Partners, L.P., a California limited partnership, and execute any related documents to incorporate the supplemental City funding, modifications to the project's unit mix related to affordability levels, incorporating units for the intellectually and developmentally disabled, and other related administrative changes.

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