City of Mountain View

CITY HALL
500 CASTRO STREET

Legislation Details (With Text)

File #:	202258		
Type:	New Business	**Status:**	Agenda Ready
		In control:	Council NOFA Review Committee
On agenda:	8/18/2022		
Title:	Consideration of Alta Housing Notice of Funding Availability Proposal: 1020 Terra Bella Avenue		
Sponsors:			
Indexes:			
Code sections:			
Attachments:	1. Staff Report, 2. ATT 1 - NOFA Application, 3. ATT 2 - Cost Comparison Analysis, 4. ATT 3 - Plan Set		

Date	Ver.	Action By	Action	Result
8/18/2022	1	Council NOFA Review Committee		

Consideration of Alta Housing Notice of Funding Availability Proposal: 1020 Terra Bella Avenue

The proposed development will provide 108 units of affordable housing for households at or below 60% AMI. Staff recommends the NOFA Review Committee forward the funding proposal to the City Council for review and reserve a loan amount of $13.5 million, of which $1.3 million will be used for approved predevelopment activities.

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