

City of Mountain View

Legislation Details (With Text)

File #: 18703

Type: Public Hearing Status: Agenda Ready

In control: City Council

On agenda: 4/30/2019

Title: 950 West El Camino Real - Affordable Housing Project

Sponsors:

Indexes:

Code sections:

Attachments: 1. Council Report, 2. ATT 1 - Resolution for a PCP, DR, PUP, & a HTRP with Conditions, 3. ATT 2 -

Project Plans, 4. ATT 3 - Neighborhood Meeting Notes, 5. ATT 4 - EPC Public Hearing Report, February 20, 2019, 6. ATT 5 - Parking and Traffic Study, 7. ATT 6 - Project Financing Summary (Pro

Forma), 8. ATT 7 - NOFA Proposal: City Council Meeting 05-15-18, Item 7.2

DateVer.Action ByActionResult4/30/20191City Councilapproved

950 West El Camino Real - Affordable Housing Project

- 1. Adopt a Resolution Conditionally Approving a Planned Community Permit and Development Review Permit for a Five-Story, 71-Unit Affordable Studio Apartment Development (Including One 2-Bedroom Manager's Unit) and a Density Bonus Request With Waivers, a Provisional Use Permit for Rooftop Amenities Above the Third Floor and Residential Accessory Uses Utilizing the Ground-Floor Commercial Setback, and a Heritage Tree Removal Permit to Remove Eight Heritage Trees at 950 West El Camino Real, to be read in title only, further reading waived (Attachment 1 to the Council report).
- 2. Appropriate \$21,072,844 in Below-Market-Rate (BMR) funds for Palo Alto Housing's 71-unit affordable housing development located at 950 West El Camino Real. (Five votes required).
- 3. Authorize the City Manager or his designee to negotiate the loan and agreement terms, and execute a funding commitment letter, loan agreement, and related loan documents.