



Legislation Details (With Text)

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**In control:** City Council

**On agenda:** 10/20/2015

**Title:** Palo Alto Housing NOFA Proposal - 1701 West El Camino Real

**Sponsors:**

**Indexes:** 1701 West El Camino Real, Affordable Housing, Affordable Housing NOFA, Palo Alto Housing

**Code sections:**

**Attachments:** 1. Council Report, 2. ATT 1 - PAH NOFA Proposal, 3. ATT 2 - NOFA Application and Instructions, 4. ATT 3 - PAHC NOFA Analysis, 5. ATT 4 - Neighborhood Meeting Notes, 6. ATT 5 - 2015 HUD Income Limits

Date	Ver.	Action By	Action	Result
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**Palo Alto Housing NOFA Proposal - 1701 West El Camino Real** .

The NOFA (Notice of Funding Availability) Review Committee recommends that the City Council:

1. Reserve funding for the Palo Alto Housing (PAH) NOFA application.
2. Add \$8,000,000 in affordable housing funds to the NOFA and reserve a total of \$8,000,000 for a 60-unit affordable studio apartment development.

Staff recommends the City Council:

1. Appropriate \$831,610 in Housing Impact fees to predevelopment costs and authorize the City Manager to enter into an agreement with PAH for the use of the predevelopment funds. (Five votes required)
2. Appropriate an additional \$190,000 in Housing Impact fees for environmental, parking, and other special studies for this project. (Five votes required)