



Legislation Details (With Text)

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In control: City Council

On agenda: 12/11/2018

Title: Annual Report of the Investment Review Committee for Fiscal Year 2017-18

Sponsors:

Indexes:

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Attachments: 1. Council Report, 2. ATT 1 - Resolution, 3. ATT 2 - Annual Report of the IRC for FY 2017-18, 4. ATT 3 - Agenda and Reports, IRC Meeting, October 31, 2018, 5. ATT 4 - Agenda and Report, IRC Meeting, November 26, 2018

| Date | Ver. | Action By | Action | Result |
|------------|------|--------------|--------|--------|
| 12/11/2018 | 1 | City Council | | |

Annual Report of the Investment Review Committee for Fiscal Year 2017-18

1. Accept the Annual Report of the Investment Review Committee for Fiscal Year 2017-18.
2. Adopt a Resolution of the City Council Modifying City Council Policy B-2, Investment Policy, to be read in title only, further reading waived (Attachment 1 to the Council Report).
3. Approve the Investment Review Committee’s recommendation to divest the City’s holdings in Chevron and Exxon Mobil Corporate Notes as soon as possible.