



Legislation Details (With Text)

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**On agenda:** 9/25/2018

**Title:** Approve Terms and Conditions for, and Authorize the City Manager to Execute, Shoreline Sailing Lake/ Boathouse Lease

**Sponsors:**

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**Attachments:** 1. Council Report

| Date      | Ver. | Action By    | Action   | Result |
|-----------|------|--------------|----------|--------|
| 9/25/2018 | 1    | City Council | approved | Pass   |

**Approve Terms and Conditions for, and Authorize the City Manager to Execute, Shoreline Sailing Lake/ Boathouse Lease**

1. Authorize the City Manager to execute a new 10-year lease, with two five-year renewal options with City approval, with Ms. Christina Ferrari, d.b.a. Silicon Shores, Inc., under the terms and conditions set forth in this Council Report.
2. Authorize the City Manager to execute any future minor amendments to the lease other than any assignments of the lease or any material change that has a financial impact exceeding \$100,000 per year.